

AGENDA
SCHOOL BOARD OF SANTA ROSA COUNTY
WORKSHOP
February 6, 2024-4:00 PM

Items for Review and Discussion

A. Finance 2023-2024 3rd Calculation Presentation

For a complete word for word transcript, please see the video. The following has been condensed.

The School Board of Santa Rosa County met in session with the following members present: Mrs. Linda Sanborn, Chairperson; Mrs. Carol Boston, Vice-Chairperson; Mr. Charles Elliott; and Mrs. Elizabeth Hewey.

Mr. Scott Peden was out of town.

Also, present were School Board Attorney, Terry Harmon, Dr. Karen Barber, Superintendent of Schools and Secretary.

Susan McCole, Assistant Superintendent for Finance went over the 3rd calculation.

- *This is a summary from the 2nd Calc. to the 3rd Calc.*
 - *Learning Academy had a decrease of 25*
 - *Coastal had a decrease of 652*
 - *Family Empowerment Scholarship decrease by 146*
 - *The district had a decrease of 1,034*
 - *The total Unweighted FTE that was lost in funding was 1,857*
- *K-12 Funding Formula*
 - *Unweighted FTE x Total Funds per Unweighted FTE = Total K-12 Funding (State and Local). Local funding includes the required local effort taxes and the .748 discretionary local effort taxes. It does not include the capital outlay taxes.*
 - *30,279.92 X \$8,863.90 = \$262,947,646*
- *Base Funding Formula 2023-2024 3rd Calculation*
 - *Funded Weighted FTE x Base Student Allocation = Base Funding*
 - *34,034.55 X \$5,139.73 = \$174,928,398*
- *Reviewed the funding description/use of funds*
- *2023-2024 2nd Calc. to 2023-2024 3rd Calc. Comparison*
 - *Total State and Local Funding (K-12 Total Funds), the funding*

difference is 11,290,400

- *Adjusted Net State FEFP 2023-2024 3rd Calculation = \$152,234,901*
 - *Adjusted Net State FEFP funds are the actual amount the State sends the district and what is recorded on the district's books. Class size revenue is recorded in another revenue account on the books.*

There being no further discussion the workshop was adjourned. The regular Board meeting began at 5:30 pm.