

verify formulas ... some get lost in copy over

**Santa Rosa County School District
FSBIT 2010-21 Pricing**

Casualty

Casualty Loss Fund	90% W.C. 923/10% R.M. 921
Casualty Reinsurance Premium	90% W.C. 923/10% R.M. 921
Increased Excess Liability	100% R.M. 921
School Crisis Risk (Special Contingency Risk)	100% R.M. 921
Excess Worker's Compensation	100% W.C. 923
FSBIT Budget	90% W.C. 923/10% R.M. 921
Willis Budget	90% W.C. 923/10% R.M. 921
Subtotal Casualty	
Property (100% Capital 921P)	
Property	
Property Loss Fund	
Boiler & Machinery	
Pollution Legal Liability (new in 2018-2019)	
Subtotal Property	
Ancillary	
Crime	
Cyber	
Catrostoprophic Student Accident	
Terrorism Property \$25M/Liab \$1M	
Subtotal Ancillary	
Sub-Totals	
New Pricing Allocation Adjustment	
EOY Credit (applied at 33% W.C. and Capital, 34% R.M.)	
Total Santa Rosa Pricing Allocation	
Totals with Adjustment applied	
Final Total	

\$	\$	W.C. 923	R.M. 921
		0.0	0.0
		0.0	0.0
			0.0
			0.0
		0.0	
		0.0	0.0
		0.0	0.0
	0.0		
			0.0
	0.0		
			0.0
			0.0
			0.0
			0.0
	0.0		
		0.0	0.0
		0.0	0.0
		0.0	0.0
	0.0	0.0	0.0
	0.0		Formula Verify
	0.0		

Capital 921P	
	0.0
	0.0
	0.0
	0.0
	0.0
	0.0
	0.0
	0.0
	0.0

Santa Rosa County School District
FSBIT 2019-20 Pricing

Casualty

	\$	\$	W.C. 923	R.M. 921	Capital 921P
Casualty Loss Fund 90% W.C. 923/10% R.M. 921	808,678.0		727,810.2	80,867.8	
Casualty Reinsurance Premium 90% W.C. 923/10% R.M. 921	157,343.0		141,608.7	15,734.3	
Increased Excess Liability 100% R.M. 921	0.0			0.0	
School Crisis Risk (Special Contingency Risk) 100% R.M. 921	12,902.0			12,902.0	
Excess Worker's Compensation 100% W.C. 923	115,592.0		115,592.0		
FSBIT Budget 90% W.C. 923/10% R.M. 921	354,352.0		318,916.8	35,435.2	
Willis Budget 90% W.C. 923/10% R.M. 921	86,580.0		77,922.0	8,658.0	
Subtotal Casualty		1,535,447.0			
Property (100% Capital 921P)					
Property	834,414.0				834,414.0
Property Loss Fund	98,808.0				98,808.0
Boiler & Machinery	14,450.0				14,450.0
Pollution Legal Liability (new in 2018-2019)	5,018.0			5,018.0	
Subtotal Property		952,690.0			
Ancillary					
Crime	1,995.0			1,995.0	
Cyber	11,017.0			11,017.0	
Catastrophic Student Accident	8,678.0			8,678.0	
Terrorism Property \$25M/Liab \$1M	5,701.0			5,701.0	
Subtotal Ancillary		27,391.0			
Sub-Totals			1,381,849.7	186,006.3	947,672.0
New Pricing Allocation Adjustment	67,947.0		61,152.3	6,794.7	0.0
EOY Credit (applied at 33% W.C. and Capital, 34% R.M.)	84,979.6		28,043.3	28,893.1	28,043.3
Total Santa Rosa Pricing Allocation		2,515,528.0	1,292,654.1	150,318.5	919,628.7
Totals with Adjustment applied		2,447,581.0		Formula Verify	2,362,601.4
Final Total		2,362,601.4			

Santa Rosa County School District
FSBIT 2018-19 Pricing

Casualty

	\$	\$	W.C. 923	R.M. 921	Capital 921P
Casualty Loss Fund 90% W.C. 923/10% R.M. 921	775,638.0		698,074.2	77,563.8	
Casualty Reinsurance Premium 90% W.C. 923/10% R.M. 921	178,755.0		160,879.5	17,875.5	
Great American - Increased Excess Liability 100% R.M. 921				0.0	
School Crisis Risk (Special Contingency Risk) 100% R.M. 921	14,012.0			14,012.0	
Excess Worker's Compensation 100% W.C. 923	106,504.0		106,504.0		
FSBIT Budget 90% W.C. 923/10% R.M. 921	363,071.0		326,763.9	36,307.1	
Willis Budget 90% W.C. 923/10% R.M. 921	85,426.0		76,883.4	8,542.6	
Subtotal Casualty		1,523,406.0			
Property (100% Capital 921P)					
Property	801,776.0				801,776.0
Property Loss Fund	92,659.0				92,659.0
Boiler & Machinery	13,558.0				13,558.0
Pollution Legal Liability (new in 2018-2019)	5,042.0			5,042.0	
Subtotal Property		913,035.0			
Ancillary					
Crime	2,397.0			2,397.0	
Cyber	9,658.0			9,658.0	
Catstrophic Student Accident	9,302.0			9,302.0	
Terrorism Property \$25M/Liab \$1M	4,899.0			4,899.0	
Subtotal Ancillary		26,256.0			
Sub-Totals			1,369,105.0	185,599.0	907,993.0
New Pricing Allocation Adjustment	-139,756.0	-139,756.0	-125,780.4	-13,975.6	0.0
EOY Credit (applied at 33% W.C. and Capital, 34% R.M.)	95,305.0		31,450.7	32,403.7	31,450.7
Total Santa Rosa Pricing Allocation 2018-19		2,322,941.0	1,211,874.0	139,219.7	876,542.4
Adjusted Final Totals with Credit Applied		2,227,636.0		Formula Verify	2,227,636.0

Santa Rosa County School District
FSBIT 2017-18 Pricing

Casualty

	\$	\$	W.C. 923	R.M. 921	Capital 921P
Casualty Loss Fund 90% W.C. 923/10% R.M. 921	693,963.0		624,566.7	69,396.3	
Casualty Reinsurance Premium 90% W.C. 923/10% R.M. 921	100,838.0		90,754.2	10,083.8	
Great American - Increased Excess Liability 100% R.M. 921				0.0	
School Crisis Risk (Special Contingency Risk) 100% R.M. 921	15,396.0			15,396.0	
Excess Worker's Compensation 100% W.C. 923	62,517.0		62,517.0		
FSBIT Budget 90% W.C. 923/10% R.M. 921	278,080.0		250,272.0	27,808.0	
Willis Budget 90% W.C. 923/10% R.M. 921	63,442.0		57,097.8	6,344.2	
Subtotal Casualty		1,214,236.0			
Property (100% Capital 921P)					
Property	809,987.0				809,987.0
Property Loss Fund	74,175.0				74,175.0
Boiler & Machinery	13,566.0				13,566.0
Subtotal Property		897,728.0			
Ancillary					
Crime	2,268.0			2,268.0	
Cyber	12,297.0			12,297.0	
Catastrorophic Student Accident	9,201.0			9,201.0	
Terrorism Property \$25M/Liab \$1M	4,902.0			4,902.0	
Subtotal Ancillary		28,668.0			
			1,085,207.7	157,696.3	897,728.0
Sub-Totals					
EOY Credit (applied at 33% W.C. and Capital, 34% R.M.)	98,972.0		32,660.8	33,650.5	32,660.8
Total Santa Rosa Pricing Allocation 2017-18		2,140,632.0	1,052,546.9	124,045.8	865,067.2
Adjusted Final Totals with Credit Applied		2,041,660.0		Formula Verify	2,041,660.0

Santa Rosa County School District
FSBIT 2016-17 Pricing

Casualty

	\$	\$	W.C. 923	R.M. 921	Capital 921P
Casualty Loss Fund 90% W.C. 923/10% R.M. 921	630,446		567401.4	63044.6	
Casualty Reinsurance Premium 100% 921P Capital	95,157				95,157
Great American - Increased Excess Liability 100% R.M. 921	41,603			41,603	
School Crisis Risk (Special Contingency Risk) 100% R.M. 921	15,456			15,456	
Excess Worker's Compensation 100% W.C. 923	57,518		57,518		
FSBIT Budget 90% W.C. 923/10% R.M. 921	263,743		237368.7	26374.3	
Willis Budget 90% W.C. 923/10% R.M. 921	59,292		53362.8	5929.2	
Subtotal Casualty		1,163,215			
Property (100% Capital 921P)					
Property	832,482				832,482
Property Loss Fund	72,375				72,375
Boiler & Machinery	13,616				13,616
Subtotal Property		918,473			
Ancillary					
Crime	2,848			2,848	
Cyber	14,259			14,259	
Catostrophic Student Accident	11,521			11,521	
Terrorism Property \$25M/Liab \$1M	5,035			5,035	
Subtotal Ancillary		33,663			
			915650.9	186070.1	1013630
Sub-Totals					
EOY Credit (applied at 33% W.C. and Capital, 34% R.M.)	94,876		31309.08	32257.84	31309.08
Total Santa Rosa Pricing Allocation 2016-17		2,115,351	884341.82	153,812	982,321
Adjusted Final Totals with Credit Applied		2,020,475		Formula Verify	2,020,475

Santa Rosa County School District

FSBIT 2015-16 Pricing

Does not match final amounts but passed audit (AG). This is how it should have applied considering equal dispersement of credit to each line item

Casualty

	\$	\$	W.C. 923	R.M. 921	Capital 921P
Casualty Loss Fund 80% W.C. 923/20% R.M. 921	590,085		472068	118017	
Casualty Reinsurance 100% Capital 921P	88,862				88,862
Great American - Excess Liability 100% RM 921	42,243			42,243	
School Crisis Risk (Special Contingency) 100% R.M. 921	16,896			16,896	
Special Contingency Risk Safety National - Excess W. C. 100% W.C. 923	53,129		53,129		
FSBIT Budget 80% W.C. 923/20% R.M. 921	232,666		186132.8	46533.2	
Willis Budget 80% W.C. 923/20% R.M. 921	58,298		46638.4	11659.6	
Subtotal Casualty		1,082,179			
Property (100% Capital 921P)					
Property	809,956				809,956
Property Loss Fund	71,677				71,677
Terrorism Property	4,468				4,468
Boiler & Machinery	13,463				13,463
Subtotal Property		899,564			
Ancillary					
Crime	5,365			5,365	
Cyber	18,136			18,136	
Catostrophic Student Accident	11,521			11,521	
Pollution Legal Liability	7,516			7,516	
Subtotal Ancillary		42,538			
Sub-Totals			757968.2	277886.8	988426
EOY Credit (applied at 33% W.C. and Capital, 34% R.M.) -prior year savings represented so % not based on current premium %	105,432		34792.56	35846.88	34792.56
Total Santa Rosa Pricing Allocation 2016-17		2,024,281	723175.64	242,040	953,633
Adjusted Final Totals with Credit Applied		1,918,849		Formula Verify	1,918,849

per Susan McCole 8/17/2016 - change to remove Casualty Reinsurance

Premium from property allocation will be done mid year with adjustment to process moving forward

Vickie with Swanee said they do not bill CRP to property

Vickie said they break out 90/10% on WC/RM (Federal Projects reimburse for the WC benefit back to general fund)

This percentage has not been questioned by auditors