

# District Budget Santa Rosa County School Board

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FISCAL YEAR JULY 1, 2017 – JUNE 30, 2018

PROPOSED/TENTATIVE BUDGET

PRESENTED JULY 20, 2017

## Santa Rosa County School District Proposed/Tentative Budget FY 2017-2018 Budget Information

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This is a “proposed/tentative” budget and will change during the year. The proposed/tentative budget is approved for advertising on July 20, 2017. The “first” public hearing on the budget is July 27, 2017. The “final” public hearing is on September 07, 2017.

The projected Unweighted FTE for 2017/2018 is 27,708. This is an increase of 756 students for the 2017-2018 school year.

The District is self-insured for health insurance. The Board has contributed \$3,300,000 to the self-insurance fund over the past three years to reduce costs so that the employees’ would not have as large an increase in their premiums. The Board contributed approximately \$13,800,000 toward employees’ health insurance for fiscal year 2016/2017.

In 2016/2017 the District collected \$8,199,498 in sales tax revenue. Sales tax collections increased by \$360,044 over the prior year. The additional funds will help with capital projects in 2017/2018.

# Santa Rosa County School District Proposed/Tentative Budget FY 2017-2018 Fund Balance Categories

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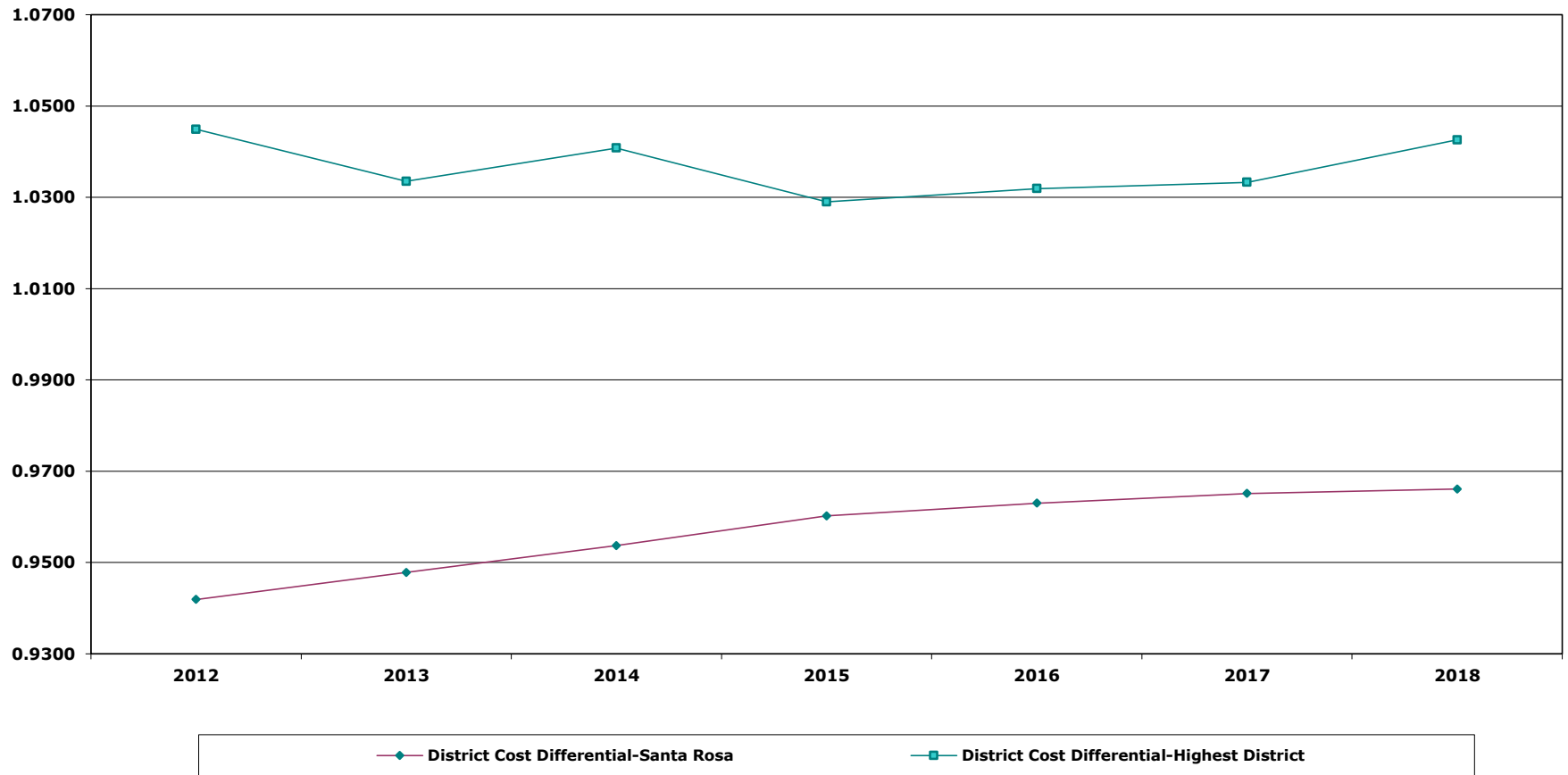
The five categories of fund balance are:

1. Non-spendable- Portion of fund balance that cannot be spent because of the form. (Inventories)
2. Restricted- Portion of fund balance that reflects resources that are subject to externally enforceable legal restrictions. (State categoricals, donations, State and Federal projects)
3. Committed- Portion of fund balance that represents resources that have been earmarked or whose use is constrained by limitations that the governing body has imposed upon it. (School based budgets and seven period day resolution )
4. Assigned- Portion of fund balance that is constrained by the governments intent to be used for specific purposes, but are not restricted or committed. (Board projects such as: steam initiatives, utilities, OT/PT/Speech contracts, etc.)
5. Unassigned- Portion of fund balance that is available for the Board to use as needed.

# Santa Rosa School District Proposed/Tentative Budget 2017-2018 DCD by District Based on Geography



# Santa Rosa School District Proposed/Tentative Budget 2017-2018 District Cost Differential (Cost of Living factor)



## Santa Rosa County School District Comparison of Santa Rosa's funding per student to other school districts for 2017-2018

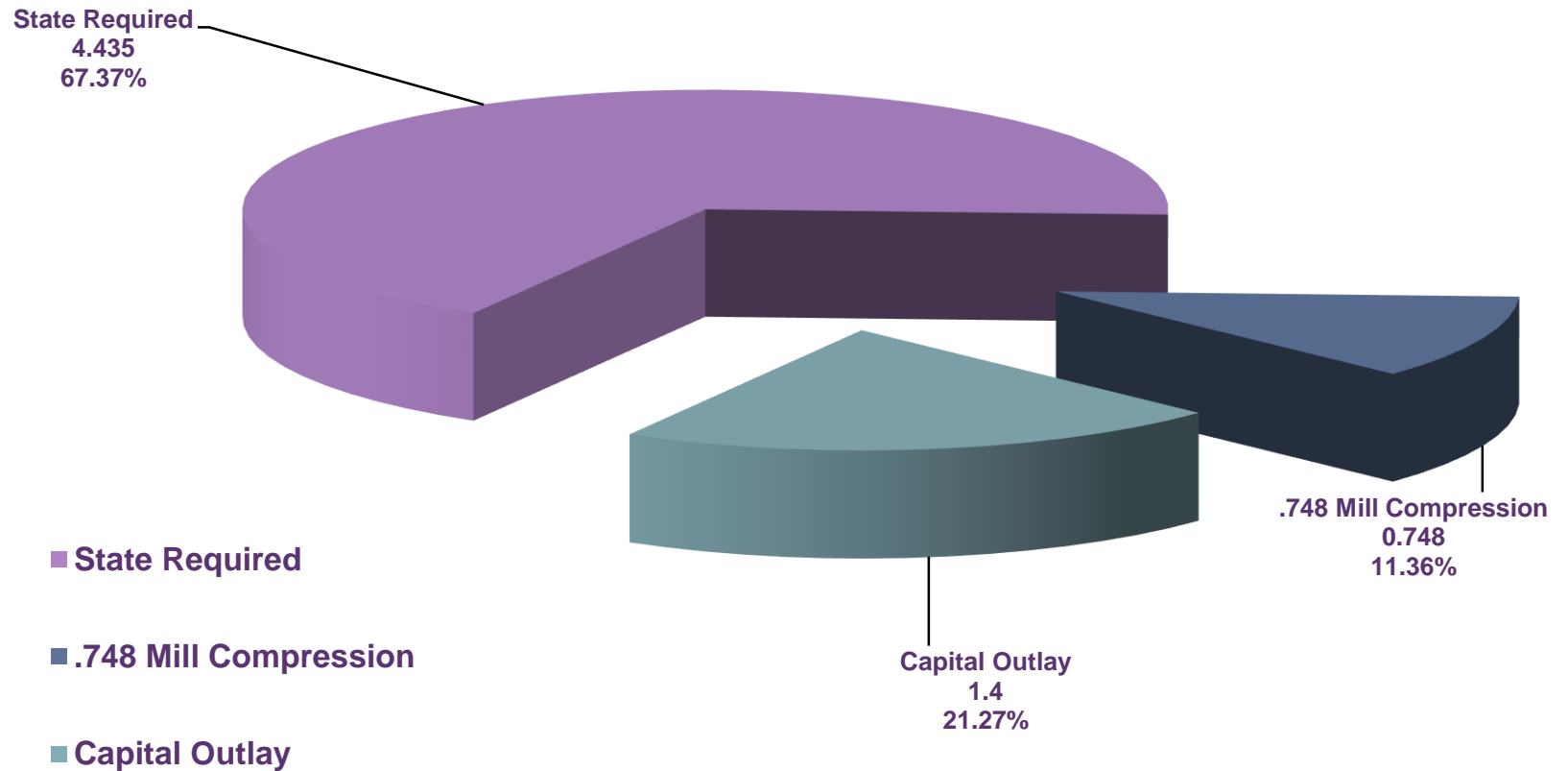
	2017-2018	2017-2018	2017-2018
	State & Local	Diff. from Santa	Santa Rosa UFTE
	Funds per UFTE	Rosa per UFTE	27,707.91
			times Diff./UFTE
<b>Santa Rosa</b>	\$ 7,133.05	\$ -	\$ -
<b>Escambia</b>	\$ 7,164.53	\$ 31.48	\$ 872,245.01
<b>Okaloosa</b>	\$ 7,354.03	\$ 220.98	\$ 6,122,893.95
<b>Walton</b>	\$ 7,754.65	\$ 621.60	\$ 17,223,236.86
<b>Bay</b>	\$ 7,235.51	\$ 102.46	\$ 2,838,952.46
<b>Monroe</b>	\$ 9,301.00	\$ 2,167.95	\$ 60,069,363.48
<b>Suwannee</b>	\$ 6,783.16	\$ (349.89)	\$ (9,694,720.63)
<b>State Total</b>	\$ 7,296.23	\$ 163.18	\$ 4,521,376.75
% Difference from Highest per UFTE to lowest			37.12%
% Difference from Okaloosa per UFTE to Santa Rosa			3.10%
% Difference from Walton per UFTE to Santa Rosa			8.71%
% Difference from Escambia per UFTE to Santa Rosa			less than 1%
Santa Rosa is funded 54th out of 67 counties as of the 2017-2018 1st calc.			
Santa Rosa was funded 52nd out of 67 counties for 2016-2017.			

# Santa Rosa County School District Proposed/Tentative Budget 2017-2018 Proposed Property Tax Effect

Type of Tax Millage	Tax Millage		Tax Millage		DIFFERENCE	%
	2016-2017		2017-2018			CHANGE
Required Local Effort	4.692		4.435		-0.257	-5.48%
Board Option	0.748		0.748		0.000	0.00%
Total Operating	5.440		5.183		-0.257	-4.72%
Capital Outlay	1.400		1.400		0.000	0.00%
Total Millage	6.840		6.583		-0.257	-3.76%
Total Required by the State	4.692		4.435		-0.257	-5.48%
Total Board Option	2.148		2.148		0.000	0.00%
Actual Tax Roll Amount	9,466,965,960		9,861,255,888		394,289,928	4.16%
Value of 1/10 Mill	\$	908,829	\$	946,681	\$ 37,852	4.16%
Additional \$ if 1.50 Mills in Capital Outlay		\$		946,681		

# Santa Rosa County School District Proposed/Tentative Budget FY 2017-2018

## Millage Rate Breakdown--2017-2018





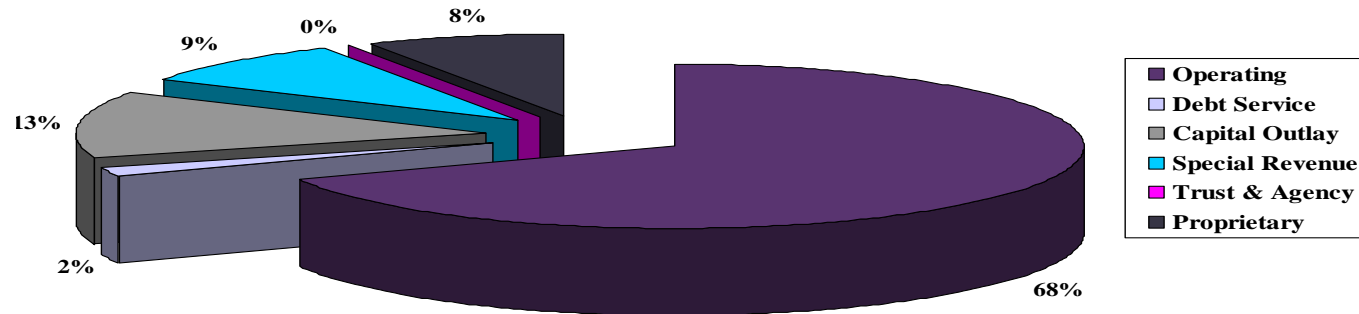
# Santa Rosa County School District

## Proposed Tax Changes

### Proposed/Tentative Budget FY 2017-2018

Tax Amounts for varied home values (Assuming \$ 25,000 Homestead Exemption and no increase in value)						
		Rounding may vary amounts slightly				
	2016-2017	2017-2018	INC(DEC)	INC(DEC)	INC(DEC)	
	LAST YEAR	THIS YEAR	REQ.BY STATE	LOCAL	TOTAL PER YR	% Inc(Dec)
\$ 50,000 HOUSE	\$171.00	\$164.58	\$(6.43)	-	\$(6.43)	-3.76%
\$ 75,000 HOUSE	\$342.00	\$329.15	\$(12.85)	-	\$(12.85)	-3.76%
\$ 100,000 HOUSE	\$513.00	\$493.73	\$(19.28)	-	\$(19.28)	-3.76%
\$ 150,000 HOUSE	\$855.00	\$822.88	\$(32.13)	-	\$(32.13)	-3.76%
\$ 200,000 HOUSE	\$1,197.00	\$1,152.03	\$(44.98)	-	\$(44.98)	-3.76%

# Santa Rosa County School District Total Available Budget by Fund Type Proposed/Tentative Budget 2017-2018



## Total Available

### Operating

### Debt Service

### Capital Outlay

### Special Revenue

### Proprietary

### Trust & Agency

## Total Budget-All Parts

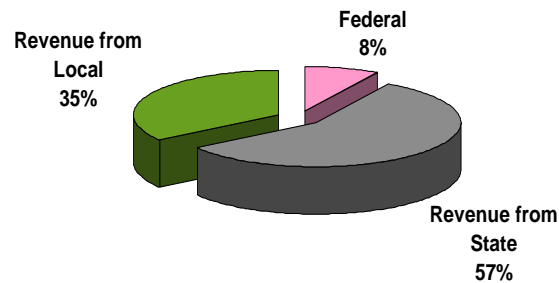
	2016-2017	2017-2018	Inc/(Dec)	% Change
Operating	\$ 227,255,685	\$ 235,983,226	\$ 8,727,541	3.84%
Debt Service	\$ 6,235,531	\$ 6,158,499	\$ (77,032)	-1.23%
Capital Outlay	\$ 42,503,720	\$ 45,926,712	\$ 3,422,992	8.05%
Special Revenue	\$ 32,154,100	\$ 30,102,014	\$ (2,052,086)	-6.38%
Proprietary	\$ 19,652,183	\$ 26,536,183	\$ 6,884,000	35.03%
Trust & Agency	\$ 276,378	\$ 416,731	\$ 140,353	50.78%
<b>Total Budget-All Parts</b>	<b>\$ 328,077,597</b>	<b>\$ 345,123,365</b>	<b>\$ 17,045,768</b>	<b>5.20%</b>

Total Available represents the fund balance carried forward from the year before plus the new year revenue. It shows the total available for use. This measure is used in comparing budget year to budget year.

# Santa Rosa County School District Budgeted Revenue Proposed/Tentative Budget 2017-2018

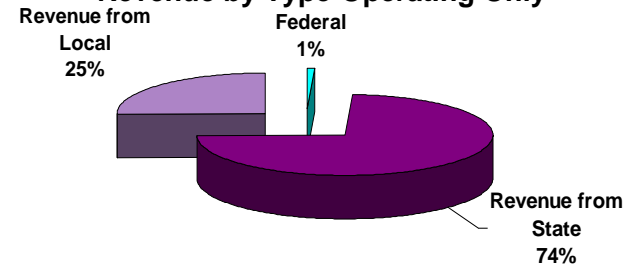
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**Revenue by Type-Total Budget**



	FY 2017-2018
Federal	\$ 22,668,903
Revenue from State	\$ 152,316,911
Revenue from Local	\$ 93,325,301
Total	\$ 268,311,115

**Revenue by Type-Operating Only**

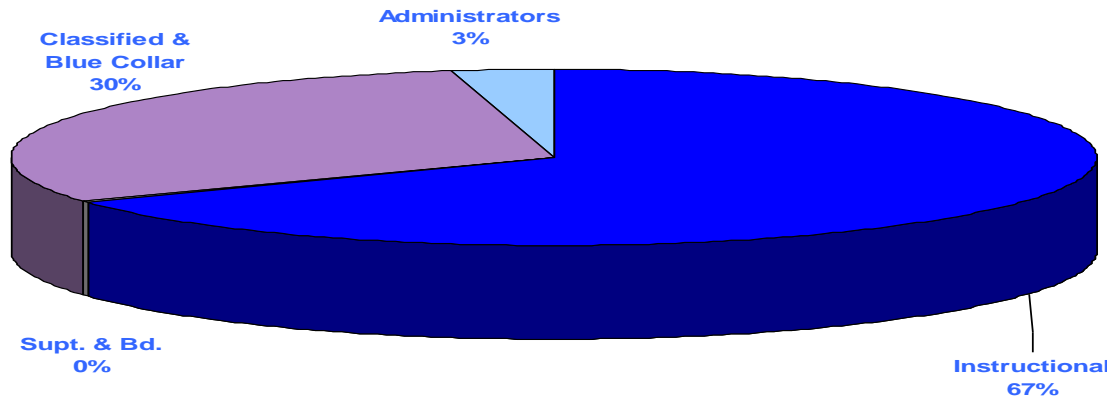


	FY 2017-2018
Federal	\$ 1,500,000
Revenue from State	\$ 150,430,661
Revenue from Local	\$ 51,199,898
Total	\$ 203,130,559

# Santa Rosa County School District

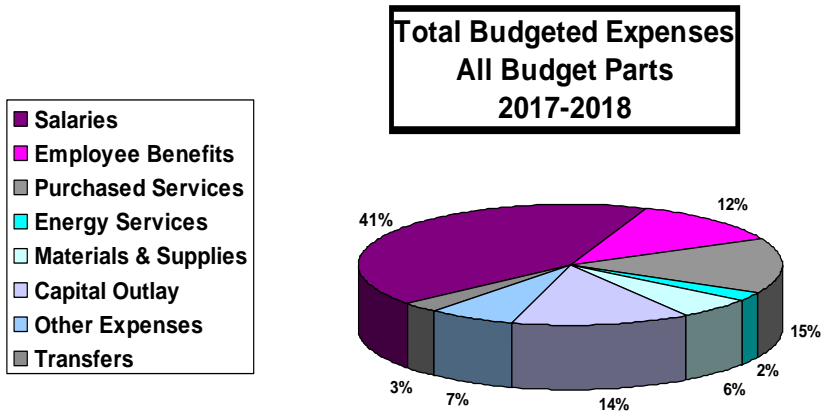
## Numbers of Employees Budgeted 2017-2018

Includes all Budget Parts

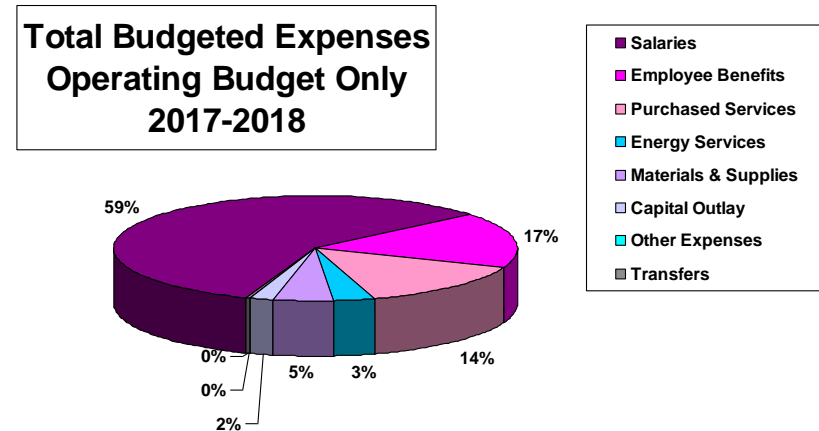


Full Time Equivalent	2016-2017 Actual	2017-2018 Planned	Increase (Decrease)
Instructional	1,938	1,994	56
Supt. & Board	6	6	0
Classified & Blue Collar	859	906	47
Admin.(Principals, Asst. Princ., District)	94	94	0
<b>Total</b>	<b>2,897</b>	<b>3,000</b>	<b>103</b>

# Santa Rosa County School District Budgeted Expenditures FY 2017-2018 Total All Budgets & Operating Budget Only

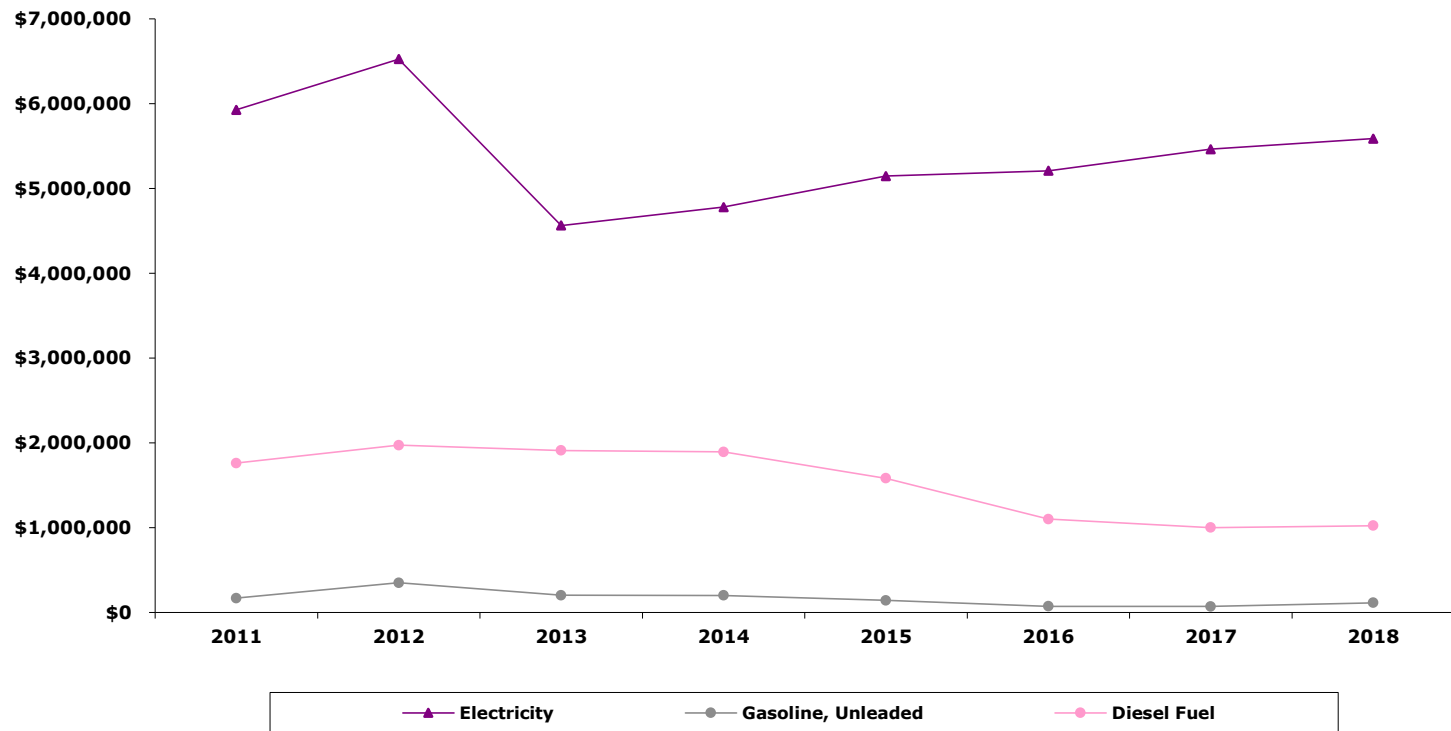


	Budget 2017-2018
Salaries	\$ 129,196,562
Employee Benefits	\$ 37,398,355
Other	\$ 137,562,301
<b>Total All Budgets</b>	<b>\$ 304,157,218</b>

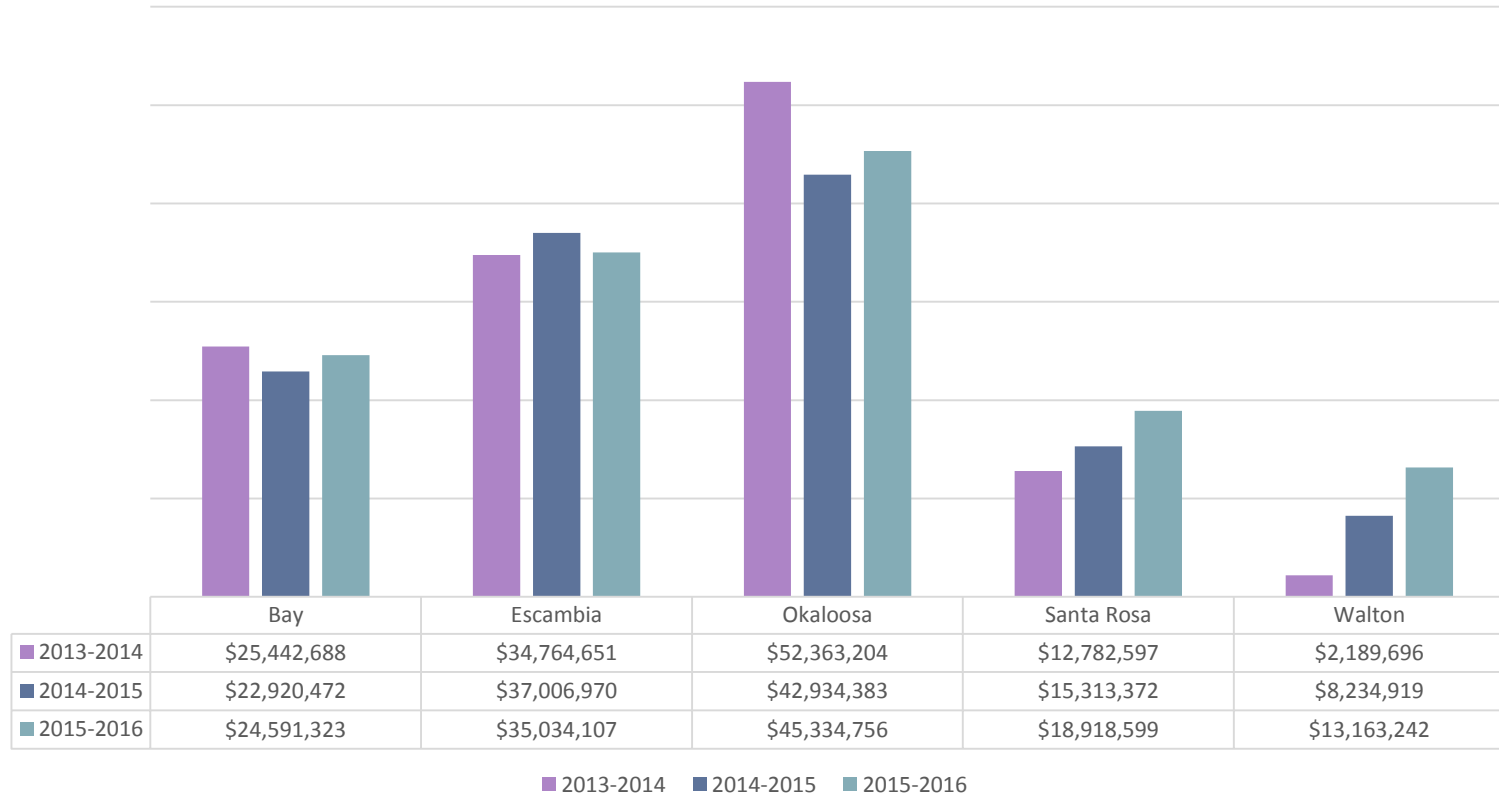


	Budget 2017-2018
Salaries	\$ 125,058,877
Employee Benefits	\$ 36,134,807
Other	\$ 52,891,135
<b>Total Operating Budget</b>	<b>\$ 214,084,819</b>

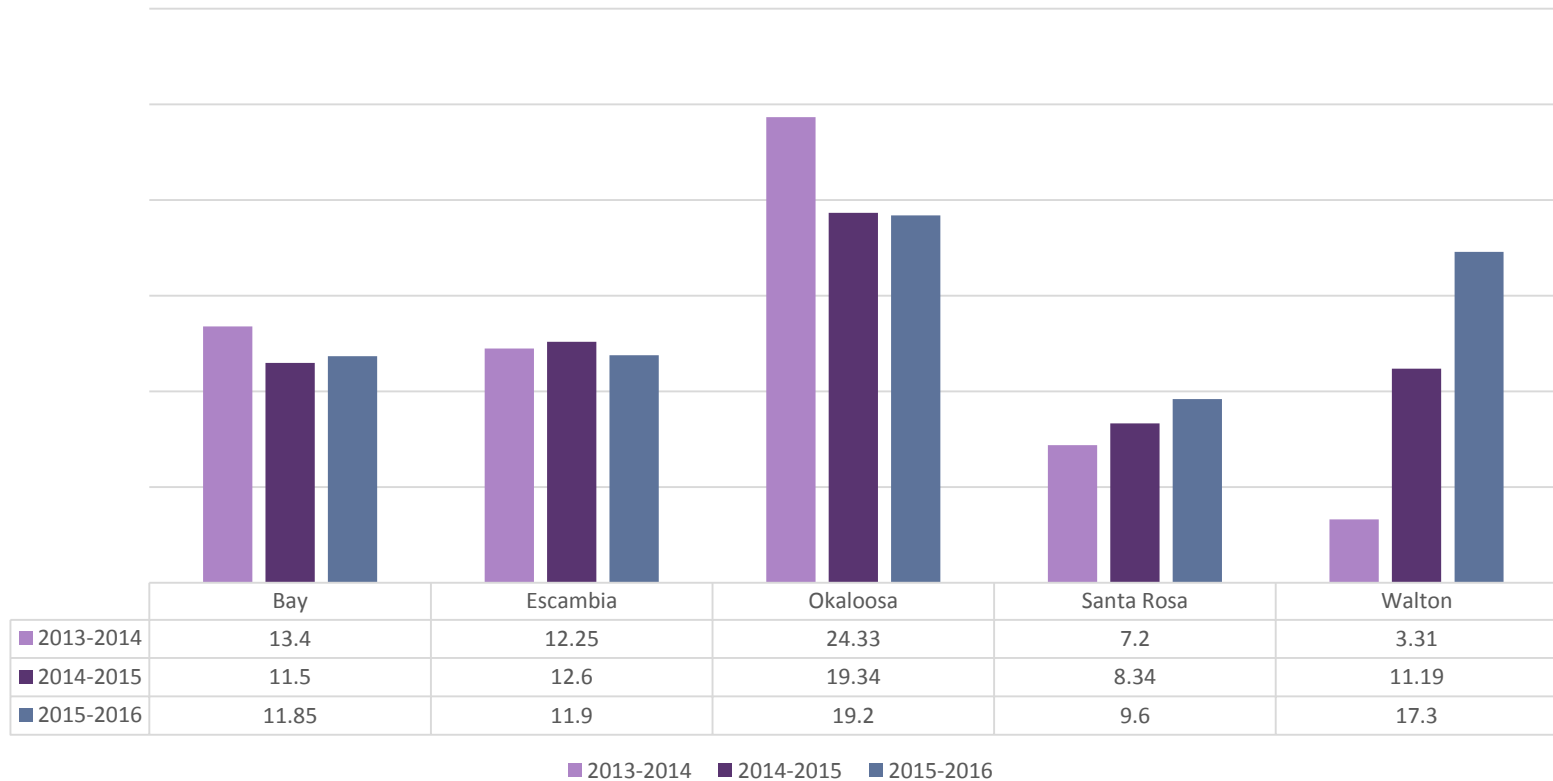
# Santa Rosa County School District Proposed/Tentative Budget 2017-2018 Budgeted Fuel and Electricity History



# Santa Rosa County School District Proposed/Tentative Budget 2017-2018 Unassigned & Assigned Fund Balance Based on Geography



# Santa Rosa School District Proposed/Tentative Budget 2017-2018 Financial Condition Ratio % Based on Geography





# Santa Rosa County School District Fiscal Year 2017-2018

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## **Proposed/Tentative Budget Summary**

# SANTA ROSA COUNTY SCHOOL DISTRICT

## Proposed/Tentative Summary Budget

### FISCAL YEAR 2017 - 2018

PUBLIC HEARING: July 27, 2017

FUND #	FUND NAME	UNASSIGNED FUND BAL. 6/30/2017	RESTRICTED FUND BAL. 6/30/2017	ASSIGNED FUND BAL. 6/30/2017	COMMITTED FUND BAL. 6/30/2017	NON-SPENDABLE FUND BAL. 6/30/2017	BALANCE FORWARD 6/30/2017	DIST. SUMMARY 2017-18 EST. REVENUE	DIST. SUMMARY 2017-18 APPROPRIATIONS	ESTIMATED FUND BAL. 06/30/18
100	GENERAL OPERATING	\$ 16,852,443.29	\$ 6,225,835.57	\$ 512,594.98	\$ 4,425,351.80	\$ 129,381.28	\$ 27,945,606.92	\$ 203,130,558.97	\$ 214,084,819.15	\$ 21,898,406.74
100	GENERAL OPERATING TRANSFERS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,907,060.00	\$ -	\$ -
<b>TOTAL PART 1-OPERATING</b>		\$ 16,852,443.29	\$ 6,225,835.57	\$ 512,594.98	\$ 4,425,351.80	\$ 129,381.28	\$ 27,945,606.92	\$ 208,037,618.97	\$ 214,084,819.15	\$ 21,898,406.74
210	SBE & COBI BONDS	\$ -	\$ 52,124.99	\$ -	\$ -	\$ -	\$ 52,124.99	\$ 600,000.00	\$ 355,855.00	\$ 296,469.99
221	RACETRACK ISSUE - DEBT SERVICE	\$ -	\$ 923,735.42	\$ -	\$ -	\$ -	\$ 923,735.42	\$ 230,250.00	\$ -	\$ 1,153,965.42
290	OTHER DEBT SERVICE (C.O.P.)	\$ -	\$ 975,388.36	\$ -	\$ -	\$ -	\$ 975,388.36	\$ 3,377,000.00	\$ 3,377,000.00	\$ 975,388.36
<b>TOTAL PART 2-DEBT SERVICE</b>		\$ -	\$ 1,951,248.77	\$ -	\$ -	\$ -	\$ 1,951,248.77	\$ 4,207,250.00	\$ 3,732,855.00	\$ 2,425,843.77
345	PUBLIC ED. CAPITAL OUTLAY - 14-15	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
346	PUBLIC ED. CAPITAL OUTLAY - 15-16	\$ -	\$ 13,289.08	\$ -	\$ -	\$ -	\$ 13,289.08	\$ -	\$ 12,854.48	\$ 434.60
347	PUBLIC ED. CAPITAL OUTLAY - 16-17	\$ -	\$ 52,880.80	\$ -	\$ -	\$ -	\$ 52,880.80	\$ 175,978.00	\$ 227,795.44	\$ 863.18
348	PUBLIC ED. CAPITAL OUTLAY - 17-18	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 621,661.00	\$ 621,661.00	\$ -
360	CAPITAL OUTLAY & DEBT SERVICE	\$ -	\$ 522,260.92	\$ -	\$ -	\$ -	\$ 522,260.92	\$ 100,000.00	\$ 257,396.19	\$ 364,864.73
371	LOCAL CAPITAL OUTLAY TAX-10-11	\$ -	\$ 71.88	\$ -	\$ -	\$ -	\$ 71.88	\$ -	\$ 40.55	\$ 31.33
372	LOCAL CAPITAL OUTLAY TAX-11-12	\$ -	\$ 458.35	\$ -	\$ -	\$ -	\$ 458.35	\$ -	\$ 224.14	\$ 232.21
373	LOCAL CAPITAL OUTLAY TAX-12-13	\$ -	\$ 465.75	\$ -	\$ -	\$ -	\$ 465.75	\$ -	\$ 338.05	\$ 127.70
374	CAP IMPROV FD DIS SCH TAX 13-14	\$ -	\$ 1,035.90	\$ -	\$ -	\$ -	\$ 1,035.90	\$ -	\$ 585.45	\$ 450.45
375	CAP IMPROV FD DIS SCH TAX 14-15	\$ -	\$ 80,226.53	\$ -	\$ -	\$ -	\$ 80,226.53	\$ -	\$ 80,028.72	\$ 197.81
376	CAP IMPROV FD DIS SCH TAX 15-16	\$ -	\$ 3,786,940.73	\$ -	\$ -	\$ -	\$ 3,786,940.73	\$ -	\$ 3,775,520.22	\$ 11,420.51
377	CAP IMPROV FD DIS SCH TAX 16-17	\$ -	\$ 6,569,376.32	\$ -	\$ -	\$ -	\$ 6,569,376.32	\$ -	\$ 6,517,840.32	\$ 51,536.00
378	CAP IMPROV FD DIS SCH TAX 17-18	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 13,253,527.92	\$ 13,240,330.00	\$ 13,197.92
390	LOCAL CAPITAL IMPROVE.FUND	\$ -	\$ 448,273.44	\$ -	\$ 554,838.67	\$ -	\$ 1,003,112.11	\$ 150,000.00	\$ 386,892.54	\$ 766,219.57
392	1/2 CENT SALES TAX	\$ -	\$ 11,306,188.81	\$ -	\$ -	\$ -	\$ 11,306,188.81	\$ 8,300,000.00	\$ 18,923,917.10	\$ 682,251.71
396	CAPITAL OUTLAY - GENERAL REVENUE	\$ -	\$ 4,730.00	\$ -	\$ -	\$ -	\$ 4,730.00	\$ 4,730.00	\$ 4,730.00	\$ 4,730.00
<b>TOTAL PART 3-CAPITAL OUTLAY</b>		\$ -	\$ 22,765,976.29	\$ -	\$ 554,838.67	\$ -	\$ 23,320,814.98	\$ 22,805,896.92	\$ 44,030,154.18	\$ 1,896,557.70
400	OTHER SPECIAL REVENUE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 11,476,481.13	\$ 11,476,481.13	\$ -
410	FOOD SERVICE	\$ -	\$ 4,093,199.80	\$ -	\$ -	\$ 189,204.38	\$ 4,282,403.98	\$ 11,588,183.00	\$ 11,637,962.27	\$ 4,032,624.71
499	FEDERAL DIRECT	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,754,946.34	\$ 2,754,946.34	\$ -
<b>TOTAL PART 4-SPECIAL REVENUE</b>		\$ -	\$ 4,093,199.80	\$ -	\$ -	\$ 189,204.38	\$ 4,282,403.98	\$ 25,819,610.47	\$ 26,069,389.74	\$ 4,032,624.71
712	SELF-INSURANCE-HEALTH	\$ -	\$ 2,000,000.00	\$ 8,536,182.67	\$ -	\$ -	\$ 10,536,182.67	\$ 16,000,000.00	\$ 16,000,000.00	\$ 10,536,182.67
<b>TOTAL PART 7-PROPRIETARY FUNDS</b>		\$ -	\$ 2,000,000.00	\$ 8,536,182.67	\$ -	\$ -	\$ 10,536,182.67	\$ 16,000,000.00	\$ 16,000,000.00	\$ 10,536,182.67
810	SCHOOL INTERNAL FUNDS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 20,200.00	\$ 20,200.00	\$ -
891	EMPLOYEE FLEXIBLE BENEFITS PLAN	\$ -	\$ -	\$ 176,531.00	\$ -	\$ -	\$ 176,531.07	\$ 220,000.00	\$ 220,000.00	\$ 176,531.07
<b>TOTAL PART 8-TRUST &amp; AGENCY FUNDS</b>		\$ -	\$ -	\$ 176,531.00	\$ -	\$ -	\$ 176,531.07	\$ 240,200.00	\$ 240,200.00	\$ 176,531.07
<b>TOTAL ALL PARTS</b>		\$ 16,852,443.29	\$ 37,036,260.23	\$ 9,225,308.65	\$ 4,980,190.47	\$ 318,585.66	\$ 68,212,788.37	\$ 276,910,578.36	\$ 304,157,218.07	\$ 40,986,146.66

# SANTA ROSA COUNTY SCHOOL DISTRICT

## FINANCIAL CONDITION RATIO

### PROJECTED FOR JUNE 30, 2018

#### FISCAL YEAR 2017 - 2018

Board Meeting Date: 20-Jul-17

FUND #	FUND NAME	UNASSIGNED EST. FUND BAL. 6/30/2018	RESTRICTED EST. FUND BAL. 6/30/2018	ASSIGNED EST. FUND BAL. 6/30/2018	COMMITTED EST. FUND BAL. 6/30/2018	NON-SPENDABLE EST. FUND BAL. 6/30/2018	ESTIMATED FUND BAL. 6/30/2018	EST. REVENUE AS OF JULY 20, 2017	FIN. CONDITION RATIO PROJECTED FOR 6/30/18
100	GENERAL OPERATING	\$ 14,420,100.84	\$ 2,638,758.01	\$ 569,358.58	\$ 4,160,697.28	\$ 109,492.03	\$ 21,898,406.74	\$ 203,130,558.97	7.38%
100	GENERAL OPERATING TRANSFERS							\$ -	
<b>TOTAL PART 1-OPERATING</b>		<b>\$ 14,420,100.84</b>	<b>\$ 2,638,758.01</b>	<b>\$ 569,358.58</b>	<b>\$ 4,160,697.28</b>	<b>\$ 109,492.03</b>	<b>\$ 21,898,406.74</b>	<b>\$ 203,130,558.97</b>	
210	SBE & COBI BONDS	\$ -	\$ 296,469.99	\$ -	\$ -	\$ -	\$ 296,469.99	\$ 600,000.00	0.00%
221	RACETRACK ISSUE - DEBT SERVICE	\$ -	\$ 1,153,985.42	\$ -	\$ -	\$ -	\$ 1,153,985.42	\$ 230,250.00	0.00%
290	OTHER DEBT SERVICE	\$ -	\$ 975,388.36	\$ -	\$ -	\$ -	\$ 975,388.36	\$ 3,377,000.00	0.00%
<b>TOTAL PART 2-DEBT SERVICE</b>		<b>\$ -</b>	<b>\$ 2,425,843.77</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 2,425,843.77</b>	<b>\$ 4,207,250.00</b>	
345	PUBLIC ED. CAPITAL OUTLAY-14-15	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
346	PUBLIC ED. CAPITAL OUTLAY-15-16	\$ -	\$ 434.60	\$ -	\$ -	\$ -	\$ 434.60	\$ -	
347	PUBLIC ED. CAPITAL OUTLAY-16-17	\$ -	\$ 863.16	\$ -	\$ -	\$ -	\$ 863.16	\$ 175,978.00	0.00%
348	PUBLIC ED. CAPITAL OUTLAY-17-18	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 621,661.00	0.00%
360	CAPITAL OUTLAY & DEBT SERVICE	\$ -	\$ 364,864.73	\$ -	\$ -	\$ -	\$ 364,864.73	\$ 100,000.00	0.00%
371	LOCAL CAPITAL OUTLAY TAX-10-11	\$ -	\$ 31.33	\$ -	\$ -	\$ -	\$ 31.33	\$ -	
372	LOCAL CAPITAL OUTLAY TAX-11-12	\$ -	\$ 232.21	\$ -	\$ -	\$ -	\$ 232.21	\$ -	
373	LOCAL CAPITAL OUTLAY TAX-12-13	\$ -	\$ 127.70	\$ -	\$ -	\$ -	\$ 127.70	\$ -	
374	CAP IMPROV FD DIS SCH TAX 13-14	\$ -	\$ 450.45	\$ -	\$ -	\$ -	\$ 450.45	\$ -	
375	CAP IMPROV FD DIS SCH TAX 14-15	\$ -	\$ 197.81	\$ -	\$ -	\$ -	\$ 197.81	\$ -	
376	CAP IMPROV FD DIS SCH TAX 15-16	\$ -	\$ 11,420.51	\$ -	\$ -	\$ -	\$ 11,420.51	\$ -	
377	CAP IMPROV FD DIS SCH TAX 16-17	\$ -	\$ 51,536.00	\$ -	\$ -	\$ -	\$ 51,536.00	\$ -	
378	CAP IMPROV FD DIS SCH TAX 17-18	\$ -	\$ 13,197.92	\$ -	\$ -	\$ -	\$ 13,197.92	\$ 13,253,527.92	0.00%
390	LOCAL CAPITAL IMPROVE.FUND	\$ -	\$ 766,219.57	\$ -	\$ -	\$ -	\$ 766,219.57	\$ 150,000.00	0.00%
392	1/2 CENT SALES TAX	\$ -	\$ 682,251.71	\$ -	\$ -	\$ -	\$ 682,251.71	\$ 8,300,000.00	0.00%
396	CAPITAL OUTLAY - GENERAL REVENUE	\$ -	\$ 4,730.00	\$ -	\$ -	\$ -	\$ 4,730.00	\$ 4,730.00	0.00%
<b>TOTAL PART 3-CAPITAL OUTLAY</b>		<b>\$ -</b>	<b>\$ 1,896,557.70</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,896,557.70</b>	<b>\$ 22,605,896.92</b>	
400	OTHER SPECIAL REVENUE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 11,476,481.13	0.00%
410	FOOD SERVICE	\$ -	\$ 3,750,340.98	\$ -	\$ -	\$ 282,283.73	\$ 4,032,624.71	\$ 11,588,183.00	0.00%
499	FEDERAL DIRECT	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,754,946.34	0.00%
<b>TOTAL PART 4-SPECIAL REVENUE</b>		<b>\$ -</b>	<b>\$ 3,750,340.98</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 282,283.73</b>	<b>\$ 4,032,624.71</b>	<b>\$ 25,819,610.47</b>	
712	SELF-INSURANCE-HEALTH	\$ -	\$ 2,000,000.00	\$ 8,536,182.67	\$ -	\$ -	\$ 10,536,182.67	\$ 16,000,000.00	53.35%
<b>TOTAL PART 7-PROPRIETARY FUNDS</b>		<b>\$ -</b>	<b>\$ 2,000,000.00</b>	<b>\$ 8,536,182.67</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 10,536,182.67</b>	<b>\$ 16,000,000.00</b>	
810	SCHOOL INTERNAL FUNDS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 20,200.00	0.00%
891	EMPLOYEE FLEXIBLE BENEFITS PLAN	\$ -	\$ -	\$ 176,531.07	\$ -	\$ -	\$ 176,531.07	\$ 220,000.00	80.24%
<b>TOTAL PART 8-TRUST &amp; AGENCY FUNDS</b>		<b>\$ -</b>	<b>\$ -</b>	<b>\$ 176,531.07</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 176,531.07</b>	<b>\$ 240,200.00</b>	
<b>TOTAL ALL PARTS</b>		<b>\$ 14,420,100.84</b>	<b>\$ 12,711,500.46</b>	<b>\$ 745,889.65</b>	<b>\$ 4,160,697.28</b>	<b>\$ 391,775.76</b>	<b>\$ 40,966,146.66</b>	<b>\$ 272,003,516.36</b>	

\* The State calculation for the Financial Condition Ratio does not include budget transfers. Therefore, the Estimated Revenue does not include budget transfer.

\*\* The Financial Condition Ratio is calculated by: Unassigned Estimated Fund Balance + Assigned Estimated Fund Balance divided by Estimated Revenues.

# Santa Rosa County School District Fiscal Year 2017-2018

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## Capital Outlay Project Priority List

# Capital Outlay Projects

Fiscal Year 2017-2018

Summarized by Fund

PROJECT DESCRIPTION	PECO-MAINTENANCE	CO & DS	LOCAL CAP O/L	LOCAL CAP IMPRV.	1/2 CENT SALES TX	TOTAL
	FD 348	FD 360	FD 378	FD 390	FD 392	
BUDGET TRANSFER			\$ 6,729,330		\$ 1,550,000	\$ 8,279,330
PAVING					\$ 80,000	\$ 80,000
SAFETY	\$ 63,000	\$ 79,000			\$ 783,000	\$ 925,000
ROOFING	\$ 558,661				\$ 890,339	\$ 1,449,000
HVAC			\$ 2,100,000		\$ 1,810,000	\$ 3,910,000
LAND IMPROVEMENTS/ACQ					\$ 960,000	\$ 960,000
NEW CONSTRUCTION			\$ 4,000,000		\$ 4,875,000	\$ 8,875,000
EQUIPMENT			\$ 60,000		\$ 650,000	\$ 710,000
RENOVATION/REPLACEMENT			\$ 60,000	\$ 60,000	\$ 1,614,000	\$ 1,734,000
PORTABLES			\$ 291,000		\$ 150,000	\$ 441,000
GRAND TOTAL	\$ 621,661	\$ 79,000	\$ 13,240,330	\$ 60,000	\$ 13,362,339	\$ 27,363,330

# Capital Outlay Project Priority List

Fiscal Year 2017 -2018

Sorted by School

SITE	PROJECT DESCRIPTION	FUND	CNTR #	BUDGET AMT
AVALON MIDDLE	INTERIOR/EXTERIOR PAINTING	392	0302	\$ 20,000
AVALON MIDDLE	NEW CARPET IN BAND & CHORUS	392	0302	\$ 50,000
AVALON MIDDLE	DDC CONTROLS	392	0302	\$ 110,000
		0302 TOTAL		\$ 180,000
BAGDAD ELEMENTARY	CORRECT DRAINAGE @ PE	392	0051	\$ 50,000
BAGDAD ELEMENTARY	PAINT HALLWAYS/DOOR FRAMES	392	0051	\$ 10,000
BAGDAD ELEMENTARY	REPLACE BLINDS IN SPECIFIED RMS	392	0051	\$ 3,000
BAGDAD ELEMENTARY	REROOF BLDG 10 & BLDG 1-PARTIAL	392	0051	\$ 161,000
		0051 TOTAL		\$ 224,000
CENTRAL SCHOOL	INTERIOR PAINTING	392	0021	\$ 10,000
CENTRAL SCHOOL	REROOF BLDG 16-PARTIAL	392	0021	\$ 57,000
CENTRAL SCHOOL	BASEBALL BATTING CAGE	392	0021	\$ 50,000
CENTRAL SCHOOL	SOFTBALL BATTING CAGE	392	0021	\$ 50,000
CENTRAL SCHOOL	SEPTIC SYSTEM	378	0021	\$ 60,000
		0021 TOTAL		\$ 227,000
CHUMUCKLA ELEMENTARY	PAINTING - BLDG 1	392	0061	\$ 10,000
		0061 TOTAL		\$ 10,000
DIXON PRIMARY	SECURITY CAMERAS	392	0171	\$ 70,000
DIXON PRIMARY	CARPETING IN SPECIFIED ROOMS	392	0171	\$ 30,000
DIXON PRIMARY	CABINETS IN SPECIFIED ROOMS	392	0171	\$ 50,000
		0171 TOTAL		\$ 150,000
EAST MILTON ELEMENTARY	SECURITY CAMERAS	392	0071	\$ 70,000
EAST MILTON ELEMENTARY	REROOF BLDG 5 & MEDIA CENTER	348	0071	\$ 202,000
EAST MILTON ELEMENTARY	FLOOD REMEDIATION (JUNE 2017)	392	0071	\$ 500,000
		0071 TOTAL		\$ 772,000
GULF BREEZE HIGH	CARPETING	392	0103	\$ 30,000
GULF BREEZE HIGH	PAINT HALLWAYS	392	0103	\$ 1,000
GULF BREEZE HIGH	FOOTBALL FIELD IRRIGATION	392	0103	\$ 100,000

# Capital Outlay Project Priority List

Fiscal Year 2017 -2018

Sorted by School

SITE	PROJECT DESCRIPTION	FUND	CNTR #	BUDGET AMT
GULF BREEZE HIGH	REROOF MAIN ENTRANCE	392	0103	\$ 31,000
		0103 TOTAL		\$ 162,000
HOBBS MIDDLE	REPAVE BASKETBALL COURT	392	0231	\$ 30,000
HOBBS MIDDLE	REROOF BLDG 8 & BLDG 7-PARTIAL	392	0231	\$ 181,000
HOBBS MIDDLE	SECURITY CAMERAS	392	0231	\$ 70,000
		0231 TOTAL		\$ 281,000
HOLLEY NAVARRE PRIMARY	INTERIOR PAINTING	392	0281	\$ 10,000
HOLLEY NAVARRE PRIMARY	SECURITY CAMERAS	378	0281	\$ 60,000
		0281 TOTAL		\$ 70,000
HOLLEY NAVARRE INTERMEDIATE	REPLACE FIRE ALARM SYSTEM	392	0271	\$ 120,000
		0271 TOTAL		\$ 120,000
HOLLEY NAVARRE MIDDLE	SECURITY CAMERAS	392	0272	\$ 70,000
		0272 TOTAL		\$ 70,000
JACKSON PRE-K	REMOVE BOILER PIPING	392	0131	\$ 20,000
		0131 TOTAL		\$ 20,000
JAY ELEMENTARY	6 CLASSROOM ADDITION/DEMOLITION	392	0142	\$ 2,000,000
JAY ELEMENTARY	KITCHEN/CAFETERIA	378	0142	\$ 3,500,000
		0142 TOTAL		\$ 5,500,000
JAY HIGH	REMODEL LOUNGE INTO GUIDANCE OFFICE	390	0141	\$ 30,000
JAY HIGH	SECURITY CAMERAS	392	0141	\$ 90,000
JAY HIGH	RENOVATION FOR CONSTRUCTION ACADEMY	392	0141	\$ 300,000
		0141 TOTAL		\$ 420,000
KING MIDDLE	REPLACE AWNING @ WALKWAY TO GIRLS' LOCKER ROOM	392	0261	\$ 15,000
KING MIDDLE	RECONFIGURE STALLS IN GIRLS' LOCKER RM	392	0261	\$ 10,000
KING MIDDLE	ADDL FUNDS FOR CHILLER PLANT/HVAC	378	0261	\$ 2,100,000
KING MIDDLE	ENERGY UPGRADES	392	0261	\$ 1,300,000
KING MIDDLE	RECARPET FRONT OFFICE	392	0261	\$ 20,000



# Capital Outlay Project Priority List

Fiscal Year 2017 -2018

Sorted by School

SITE	PROJECT DESCRIPTION	FUND	CNTR #	BUDGET AMT
KING MIDDLE	RENOVATE RESTROOMS	392	0261	\$ 50,000
		0261 TOTAL		\$ 3,495,000
LOCKLIN TECHNICAL	RECARPET BLDG 1	392	0321	\$ 50,000
		0321 TOTAL		\$ 50,000
MILTON HIGH	BASEBALL BATTING CAGE	392	0151	\$ 50,000
MILTON HIGH	SOFTBALL BATTING CAGE	392	0151	\$ 50,000
MILTON HIGH	REPLACE CABINETS BLDG 35	392	0151	\$ 125,000
MILTON HIGH	CONTINUE ENERGY UPGRADES & EXPAND CHILLER PLANT - BLDG 35	392	0151	\$ 1,500,000
		0151 TOTAL		\$ 1,725,000
NAVARRE HIGH	JOINT-USE CONCESSION STAND	392	0351	\$ 150,000
NAVARRE HIGH	CARPETING	392	0351	\$ 50,000
NAVARRE HIGH	NEW INTERCOM SYSTEM	392	0351	\$ 120,000
NAVARRE HIGH	REROOF FORMER CAFETERIA & MAIN HALL	348	0351	\$ 201,000
NAVARRE HIGH	LIGHTS @ ATHLETIC ACTIVITY FIELD	392	0351	\$ 300,000
		0351 TOTAL		\$ 821,000
ORIOLE BEACH ELEMENTARY	REPLACE ALL EXTERIOR DOORS	392	0311	\$ 50,000
ORIOLE BEACH ELEMENTARY	CORRECT DRAINAGE	392	0311	\$ 10,000
ORIOLE BEACH ELEMENTARY	PLAYGROUND ADA ACCESSIBILITY	392	0311	\$ 40,000
		0311 TOTAL		\$ 100,000
PEA RIDGE ELEMENTARY	NEW INTERCOM SYSTEM	392	0301	\$ 65,000
PEA RIDGE ELEMENTARY	PAINT HALLWAYS	392	0301	\$ 20,000
PEA RIDGE ELEMENTARY	SECURITY CAMERAS	392	0301	\$ 70,000
		0301 TOTAL		\$ 155,000
RHODES ELEMENTARY	RECARPET SPECIFIED AREAS	392	0191	\$ 10,000
RHODES ELEMENTARY	CORRECT DRAINAGE	392	0191	\$ 25,000
		0191 TOTAL		\$ 35,000
SANTA ROSA ADULT SCHOOL	NEW GANG RESTROOMS	392	0152	\$ 150,000



# Capital Outlay Project Priority List

Fiscal Year 2017 -2018

Sorted by School

SITE	PROJECT DESCRIPTION	FUND	CNTR #	BUDGET AMT
		0152	TOTAL	\$ 150,000
SIMS MIDDLE	SECURITY CAMERAS	392	0332	\$ 70,000
SIMS MIDDLE	WHEELCHAIR RAMP @ BUS RAMP	392	0332	\$ 5,000
SIMS MIDDLE	REROOF BLDG 1-PARTIAL (SPLIT FUNDING)	348/392	0332	\$ 275,000
		0332	TOTAL	\$ 350,000
WEST NAVARRE PRIMARY	PAINT EXTERIOR DOORS	392	0341	\$ 15,000
WEST NAVARRE PRIMARY	SAFETY LIGHTING @ BACK OF CAMPUS	392	0341	\$ 5,000
WEST NAVARRE PRIMARY	SECURITY CAMERAS	392	0341	\$ 70,000
		0341	TOTAL	\$ 90,000
WEST NAVARRE INTERMEDIATE	RECARPET ADMIN/FRONT OFFICE	390	0342	\$ 30,000
WEST NAVARRE INTERMEDIATE	AWNING FROM CAFETERIA TO BUS RAMP	392	0342	\$ 30,000
WEST NAVARRE INTERMEDIATE	ADDL LIGHTING @ PORTABLES	392	0342	\$ 10,000
WEST NAVARRE INTERMEDIATE	REROOF - RESTRIIP GG @ MAIN HALL	392	0342	\$ 41,000
WEST NAVARRE INTERMEDIATE	SECURITY CAMERAS	392	0342	\$ 70,000
		0342	TOTAL	\$ 181,000
WOODLAWN BEACH MIDDLE	REPLACE INTERCOM SYSTEM	392	0361	\$ 55,000
WOODLAWN BEACH MIDDLE	RECARPET CLASSROOMS	392	0361	\$ 30,000
		0361	TOTAL	\$ 85,000
ADMIN SVCS (C/W)	FURNITURE, FIXTURES, & EQUIPMENT	392	9020	\$ 275,000
ADMIN SVCS (C/W)	PORTABLE CLSRMS LEASE/INSTALL/REMOVAL	378	9020	\$ 291,000
		9020	TOTAL	\$ 566,000
ADMINISTRATIVE COMPLEX	ADDL FUNDING FOR REMODEL/RENOVATION OF NEWLY ACQUIRED FACILITY/SITE	378	9020	\$ 500,000
			TOTAL	\$ 500,000
BUILDING MAINTENANCE	C/W DRAINAGE/RETENTION POND MAINT.	392	9003	\$ 100,000
BUILDING MAINTENANCE	C/W EXTERIOR DOOR REPLACEMENTS	392	9003	\$ 75,000
BUILDING MAINTENANCE	C/W FLOORING	392	9003	\$ 200,000
BUILDING MAINTENANCE	C/W HVAC REPLACEMENT	392	9003	\$ 200,000

# Capital Outlay Project Priority List

Fiscal Year 2017 -2018

Sorted by School

SITE	PROJECT DESCRIPTION	FUND	CNTR #	BUDGET AMT
BUILDING MAINTENANCE	C/W PAINTING	392	9003	\$ 50,000
BUILDING MAINTENANCE	C/W PAVING	392	9003	\$ 50,000
BUILDING MAINTENANCE	C/W PLAYGROUND SAFETY	392	9003	\$ 75,000
BUILDING MAINTENANCE	C/W PORTABLE INSTALLATION/RELOCATION	392	9003	\$ 150,000
BUILDING MAINTENANCE	C/W ROOFING REPAIRS & REPLACEMENTS	392	9003	\$ 300,000
BUILDING MAINTENANCE	C/W SAFETY-TO-LIFE (SPLIT FUNDING)	348/360/392	9003	\$ 250,000
		9003 TOTAL		\$ 1,450,000
DATA PROCESSING	NEW SWITCHES	392	9033	\$ 125,000
		9033 TOTAL		\$ 125,000
FUTURE HIGH SCHOOL	ADVANCED PLACEMENT ACADEMY @ BELL LN	392	9020	\$ 1,000,000
		TOTAL		\$ 1,000,000
FINANCE (C/W)	COPS PAYMENT	378	9023	\$ 3,377,000
FINANCE (C/W)	ESTIMATED MILLAGE FUNDS CAPITAL OUTLAY PMT TO CHARTER SCHOOLS	378	9023	\$ 30,000
		9023 TOTAL		\$ 3,407,000
P.D.C. (C/W)	SCHOOL SITE TECHNOLOGY NEEDS	392	9007	\$ 300,000
		9007 TOTAL		\$ 300,000
RISK MANAGEMENT (C/W)	PROPERTY/CASUALTY INSURANCE PREMIUM	378	9024	\$ 865,067
		9024 TOTAL		\$ 865,067
TECHNICAL SUPPORT (C/W)	TECHNOLOGICAL INFRASTRUCTURE	378	9037	\$ 1,000,000
TECHNICAL SUPPORT (C/W)	COMPUTER UPGRADES	392	9037	\$ 1,250,000
		9037 TOTAL		\$ 2,250,000
TRANSPORTATION	LEASE OF BUSES	378	9004	\$ 1,457,263
		9004 TOTAL		\$ 1,457,263
		GRAND TOTAL		\$ 27,363,330.00

# Santa Rosa County School District Fiscal Year 2017 – 2018

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## Certification of School Taxable Value

# CERTIFICATION OF SCHOOL TAXABLE VALUE

## SECTION I

2017

SANTA ROSA COUNTY, FLORIDA

TO: SCHOOL BOARD OF SANTA ROSA COUNTY

FROM: GREG BROWN, PROPERTY APPRAISER, SANTA ROSA COUNTY

CURR. YR. TAXABLE VALUE OF REAL PROPERTY (Buildings and Land)	LINE 1	\$	9,228,524,722
CURR. YR. TAXABLE VALUE OF PERSONAL PROPERTY (Business Equipment)	LINE 2	\$	624,676,568
CURR. YR. TAXABLE VALUE OF CENTRALLY ASSESSED (Portion of Statewide Railroad)	LINE 3	\$	8,054,598
CURR. YR. GROSS TAXABLE VALUE-OPER. (1+2+3)	LINE 4	\$	9,861,255,888
CURR. YR. NET NEW TAXABLE VALUE (NEW CONSTRUCTION+ADDITIONS+ANNEXATIONS-DELETIONS)	LINE 5	\$	234,562,194
CURRENT YR ADJ. TAXABLE VALUE (4-5)	LINE 6	\$	9,626,693,694
PRIOR YR. GROSS TAXABLE VALUE	LINE 7	\$	9,409,125,123
Does the taxing authority levy a voted debt service millage or a millage voted for 2 years or less under s. 9(b), Article VII, state Constitution? (If yes, complete and attach form DR-420DEBT, Certification of Voted Debt Millage.)	LINE 8		
		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No

## CALCULATED PORTION

### SECTION II LOCAL BOARD MILLAGE INCLUDES DISCRETIONARY AND CAPITAL OUTLAY

Prior Year State Law Millage Levy (Required Local Effort - RLE)	LINE 9		4.6920
Prior Year Local Board Millage Levy (Discretionary & Capital Outlay)	LINE 10		2.1480
Prior Year State Law Proceeds	(9)X(7) LINE 11	\$	44,147,615
Prior Year Local Board Proceeds	(10)X(7) LINE 12	\$	20,210,801
Prior Year Total State Law & Local Board Proceeds	(11)+(12)=(13) LINE 13	\$	64,358,416
Current Year State Law Rolled-Back Rate	(11)/(6) LINE 14		4.5860
Current Year Local Board Rolled-Back Rate	(12)/(6) LINE 15		2.0990
Current Year Proposed State Law Millage Rate	LINE 16		4.4350
Current Year Proposed Local Board Millage Rate	LINE 17		2.1480
Capital Outlay: <u>1,400</u> Basic Discretionary: <u>.748</u> Supplement Discretionary: <u>.000</u> Additional: <u>0.00</u>			
Current Year State Law Proceeds	(16)X(4) LINE 18	\$	43,734,670
Current year Local Board Proceeds	(17)X(4) LINE 19	\$	21,181,978
Current Year Total State Law & Local Board Proceeds	(18)+(19)=(20) LINE 20	\$	64,916,648
Current Year Proposed State Law Rate as a Percent Change of State Law Rolled-Back Rate	{[(16)/(14)]-1}X100 LINE 21		(3.29)
Current Year Total Proposed Rate as a Percent Change of Rolled-Back Rate	{[(16)+(17)]/[(14)+(15)]-1}X100 LINE 22		(1.53)
Current Year VOTED DEBT Service Millage Levy			0

# Santa Rosa County School District Fiscal Year 2017 – 2018

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## Budget Ads

# BUDGET SUMMARY

## TOTAL OPERATING EXPENDITURES Fiscal Year 2017- 2018

### PROPOSED MILLAGE LEVIES SUBJECT TO 10-MILL CAP:

Required Local Effort (including Prior Period Funding Adjustment Millage)	4.4350
Local Capital Improvement (Capital Outlay)	1.4000
Discretionary Operating	0.7480
Discretionary Capital Improvement	0.0000

### PROPOSED MILLAGE LEVIES NOT SUBJECT TO 10-MILL CAP

Operating or Capital Not to Exceed 2 Years	0.0000
Debt Service	0.0000
<b>TOTAL MILLAGE</b>	<b>6.583</b>

ESTIMATED REVENUES	GENERAL FUND	SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECTS	TRUST AND AGENCY	PROPRIETARY FUNDS	TOTAL-ALL FUNDS
Federal Sources	\$ 1,500,000.00	\$ 21,168,903.47	\$ -	\$ -	\$ -	\$ -	\$ 22,668,903.47
State Sources	\$ 150,430,660.57	\$ 110,631.00	\$ 823,250.00	\$ 952,369.00	\$ -	\$ -	\$ 152,316,910.57
Local Sources	\$ 51,199,898.40	\$ 4,224,675.00	\$ 7,000.00	\$ 21,653,527.92	\$ 240,200.00	\$ 16,000,000.00	\$ 93,325,301.32
				\$ -			
<b>TOTAL SOURCES</b>	<b>\$ 203,130,558.97</b>	<b>\$ 25,504,209.47</b>	<b>\$ 830,250.00</b>	<b>\$ 22,605,896.92</b>	<b>\$ 240,200.00</b>	<b>\$ 16,000,000.00</b>	<b>\$ 268,311,115.36</b>
Transfers In	\$ 4,907,060.00	\$ 315,401.00	\$ 3,377,000.00		\$ -	\$ -	\$ 8,599,461.00
Nonrevenue Sources	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fund Balances/Net Assets - July 1, 2017	\$ 27,945,606.92	\$ 4,282,403.98	\$ 1,951,248.77	\$ 23,320,814.96	\$ 176,531.07	\$ 10,536,182.67	\$ 68,212,788.37
<b>TOTAL REVENUES, TRANSFERS &amp; BALANCES</b>	<b>\$ 235,983,225.89</b>	<b>\$ 30,102,014.45</b>	<b>\$ 6,158,498.77</b>	<b>\$ 45,926,711.88</b>	<b>\$ 416,731.07</b>	<b>\$ 26,536,182.67</b>	<b>\$ 345,123,364.73</b>

### EXPENDITURES

Instruction	\$ 135,103,514.48	\$ 10,005,663.90	\$ -	\$ -	\$ -	\$ -	\$ 145,109,178.38
Pupil Personnel Services	\$ 11,189,721.27	\$ 287,707.10	\$ -	\$ -	\$ -	\$ -	\$ 11,477,428.37
Instructional Media Services	\$ 2,185,220.02	\$ 15,276.49	\$ -	\$ -	\$ -	\$ -	\$ 2,200,496.51
Instruction and Curriculum Development Services	\$ 5,948,301.69	\$ 2,367,573.22	\$ -	\$ -	\$ -	\$ -	\$ 8,315,874.91
Instructional Staff Training Services	\$ 2,862,954.66	\$ 667,441.58	\$ -	\$ -	\$ -	\$ -	\$ 3,530,396.24
Instruction Related Technology	\$ 5,459,787.75	\$ 34,729.97	\$ -	\$ -	\$ -	\$ -	\$ 5,494,517.72
Board of Education	\$ 624,996.49	\$ 59,687.79	\$ -	\$ -	\$ -	\$ -	\$ 684,684.28
General Administration	\$ 712,714.80	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 712,714.80
School Administration	\$ 13,400,426.99	\$ 113,719.52	\$ -	\$ -	\$ -	\$ -	\$ 13,514,146.51
Facilities Acquisition & Construction	\$ 15,692.85	\$ 12,491.00	\$ -	\$ 31,231,300.31	\$ -	\$ -	\$ 31,259,484.16
Fiscal Services	\$ 1,248,971.43	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,248,971.43
Food Service	\$ -	\$ 11,837,962.27	\$ -	\$ -	\$ -	\$ -	\$ 11,837,962.27
Central Services	\$ 2,597,151.23	\$ 14,640.30	\$ -	\$ -	\$ 220,000.00	\$ 16,000,000.00	\$ 2,831,791.53
Pupil Transportation Services	\$ 12,089,214.99	\$ 8,133.45	\$ -	\$ -	\$ -	\$ -	\$ 12,097,348.44
Operation of Plant	\$ 13,418,868.81	\$ 36,277.15	\$ -	\$ -	\$ -	\$ -	\$ 13,455,145.96
Maintenance of Plant	\$ 4,089,791.27	\$ 844.00	\$ -	\$ 4,514,793.87	\$ -	\$ -	\$ 8,605,429.14
Admin Technology Services	\$ 2,135,577.37	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,135,577.37
Community Services	\$ 686,512.05	\$ 607,242.00	\$ -	\$ -	\$ -	\$ -	\$ 1,293,754.05
Debt Service	\$ -	\$ -	\$ 3,732,655.00	\$ -	\$ -	\$ -	\$ 3,732,655.00
Other Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
School Internal Funds	\$ -	\$ -	\$ -	\$ -	\$ 20,200.00	\$ -	\$ 20,200.00
<b>TOTAL EXPENDITURES</b>	<b>\$ 213,769,418.15</b>	<b>\$ 26,069,389.74</b>	<b>\$ 3,732,655.00</b>	<b>\$ 35,746,094.18</b>	<b>\$ 240,200.00</b>	<b>\$ 16,000,000.00</b>	<b>\$ 295,557,757.07</b>
Transfers Out	\$ 315,401.00	\$ -	\$ -	\$ 8,284,060.00	\$ -	\$ -	\$ 8,599,461.00
Fund Balances/Net Assets - June 30, 2018	\$ 21,898,406.74	\$ 4,032,624.71	\$ 2,425,843.77	\$ 1,896,557.70	\$ 176,531.07	\$ 10,536,182.67	\$ 40,966,146.66
<b>TOTAL EXPENDITURES, TRANSFERS &amp; BALANCES</b>	<b>\$ 235,983,225.89</b>	<b>\$ 30,102,014.45</b>	<b>\$ 6,158,498.77</b>	<b>\$ 45,926,711.88</b>	<b>\$ 416,731.07</b>	<b>\$ 26,536,182.67</b>	<b>\$ 345,123,364.73</b>

THE TENTATIVE, ADOPTED, AND/OR FINAL BUDGETS ARE ON FILE IN THE OFFICE OF THE ABOVE MENTIONED TAXING AUTHORITY AS A PUBLIC RECORD.

# NOTICE OF BUDGET HEARING

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The School District of Santa Rosa County will soon consider a budget for 2017-2018.

A public hearing to make a DECISION on the BUDGET and TAXES will be held on:

July 27, 2017

6:30 p.m.

at

School Board Meeting room, 5086 Canal Street, Milton, Florida