

Capital Outlay Board Workshop FY 2022- 2023

May 12, 2022



Discussion Points

I. SOURCES OF CAPITAL OUTLAY FUNDING

II. INTERESTING FACTS/LOOKING FORWARD

III. PROPOSED CAPITAL OUTLAY BUDGET 2022-2023

Sources of Capital Outlay Revenue

PECO MAINTENANCE – FUND 343

PECO NEW CONSTRUCTION – FUND 343

CLASSROOMS FOR KIDS – FUND 397

CO & DS – FUND 360

LOCAL CAPITAL OUTLAY (*1.5 MILL) – FUND 373

LOCAL CAPITAL IMPROVEMENT (MISC *C/O RECEIPTS*) –
FUND 390

½ CENT SALES TAX (LOST) – FUND 392

Estimated Capital Outlay Revenue

2022-23

PECO MAINTENANCE - \$0

PECO NEW CONSTRUCTION -\$0

CLASSROOMS FOR KIDS -\$0

CO & DS -\$765,500

LOCAL CAPITAL OUTLAY (1.5 MILL) - \$19,765,000

LOCAL CAPITAL IMPROVEMENT (MISC C/O RECEIPTS) -\$129,000

½ CENT SALES TAX (LOST) - \$12,935,000

Interesting Facts/Looking Forward

- *APPROXIMATELY 4.3 MILLION NSF IN SCHOOL DISTRICT*
- *1.5 MILL REVENUE PROJECTED INCREASE \$1.76MM*
- *½ CENT SALES TAX REVENUE PROJECTED INCREASE \$2.4 MM*
- *PURCHASED THREE PARCELS OF PROPERTY AND ANTICIPATE CLOSING ON A FOURTH WITHIN THE NEXT 60 DAYS*
- *MOVED INTO EAST BAY K-8 FALL OF 2021*
- *STARTED CONSTRUCTION OF PACE AREA K-8 SUMMER 2021*
- *CURRENTLY IN DESIGN PHASE OF SOUTH-END HIGH SCHOOL*

Interesting Facts/Looking Forward

- *PROPOSING \$19.75MM TOWARDS SOUTH-END HIGH SCHOOL (LOCAL FUNDING)*
- *BUDGET TRANSFERS - \$5.66MM COPS, \$2.207MM PROPERTY CASUALTY (29% INCREASE), TRANSPORTATION BUS LEASE \$2.34MM*
- *TECHNOLOGY FUNDING - \$1MM ITS (UPGRADES/INFRASTRUCTURE) \$50K SCHOOL-BASED TECHNOLOGY NEEDS*
- *TOTAL \$11,222,034*
- *97.7% OF REOCCURRING CAPITAL OUTLAY REVENUE IS GENERATED LOCALLY*

Certificates of Participation Financial Information 2021 Audit Report

Does Not Include Pace Area K-8

The District properties included in the various ground leases under these arrangements include:
Series 2019:

- East Bay K-8 School – New Construction

Series 2014:

- Navarre High School – Gymnasium, Classrooms and Maintenance Building
- Navarre High School – Cafeteria Expansion, Fieldhouse and North Wing Addition
- Thomas L. Sims Middle School – Classroom Spaces and Accoutrements
- Bennett C. Russell Elementary School
- Woodlawn Beach Middle School – Classroom Additions

Santa Rosa County District School Board Notes to Financial Statements

NOTE III: DETAILED NOTES ON ALL ACTIVITIES AND FUNDS (Continued)

The following is a schedule by years of future minimum lease payments under the lease agreement together with the present value of minimum lease payments as of June 30:

Fiscal Year	Total	Principal	Interest
2021	\$ 4,026,500	\$ 2,040,000	\$ 1,986,500
2022	3,984,500	2,100,000	1,884,500
2023	4,089,500	2,310,000	1,779,500
2024	4,089,000	2,425,000	1,664,000
2025	4,092,750	2,550,000	1,542,750
2026-2030	19,307,200	13,595,000	5,712,200
2031-2035	9,582,500	6,185,000	3,397,500
2036-2040	9,572,750	7,850,000	1,722,750
2041-2044	5,743,200	5,415,000	328,200
Total minimum lease payments	64,487,900	44,470,000	20,017,900
Plus: unamortized premium	5,225,051	5,225,051	-
Total certificates of participation	\$ 69,712,951	\$ 49,695,051	\$ 20,017,900

Estimated Capital Outlay Funding 2022-2023

SANTA ROSA COUNTY SCHOOL DISTRICT		
ADMINISTRATIVE SERVICES		
2022-2023 PART 3 ESTIMATED FUNDING		
As of 04/19/2022		
FUND	REVENUE SOURCE	AMOUNTS USED FOR BUDGETING
343	PECO MAINTENANCE	-
343	PECO NEW CONSTRUCTION	-
360	CO & DS	765,500.00
373	LOCAL CAPITAL OUTLAY (1.5-MILL)	19,765,000.00
390	LOCAL CAP IMPROVEMENT (MISC CAP O/L RECEIPTS)	129,000.00
392	1/2 CENT SALES TAX	12,935,000.00
	TOTAL PROJECTED REVENUE	\$ 33,594,500.00
	UNRESERVED FUND BALANCE (G/L 2769) FD 360	1,313,000.00
	UNRESERVED FUND BALANCE (G/L 2769) FD 37x	1,515,000.00
	UNRESERVED FUND BALANCE (G/L 2769) FD 390	630,000.00
	UNRESERVED FUND BALANCE (G/L 2769) FD 392	3,118,000.00
	TOTAL AVAILABLE FUNDS	\$ 40,170,500.00

Proposed Capital Outlay Budget 2022-2023

SITE	PROJECT DESCRIPTION	BUDGET
AVALON MIDDLE	REROOF WING 500	198,000
BAGDAD ELEMENTARY	PAVE FRONT CIRCLE ENTRY TO SCHOOL (FUEL TAX \$)	60,000
CENTRAL SCHOOL	COVERED BATTING CAGES	215,000
DIXON INTERMEDIATE	FENCING ALONG EDUCATION DRIVE	25,000
DIXON INTERMEDIATE	REPLACE CAFETERIA CEILING TILES	10,000
DIXON PRIMARY	COVERED WALKWAY TO BOVILLION	40,000
GULF BREEZE ELEMENTARY	REROOF BUILDING 2	175,000
GULF BEEZE MIDDLE	REPLACE HVAC UNIT FOR CAFETERIA	200,000
GULF BREEZE MIDDLE	REROOF BUILDING 5	296,000
GULF BREEZE HIGH	CONVERT ITV ROOM INTO ADDITIONAL CLASSROOM	15,000
HOLLEY NAVARRE MIDDLE	TILE MAIN HALLWAY	75,000
JAY ELEMENTARY	REPLACE FLOORING IN KG & ESE CLASSROOMS (30-32, 50, 53)	25,000
JAY HIGH	NEW SIDEWALK FROM BAND CONCESSION TO HOME BLEACHERS	26,000
JAY HIGH	IMPROVE DRAINAGE BETWEEN STADIUM & WING 100	10,000
JAY HIGH	NEW STORAGE BUILDING FOR TRACK	5,000

Proposed Capital Outlay Budget 2022-2023

SITE	PROJECT DESCRIPTION	BUDGET
LOCKLIN TECHNICAL COLLEGE	BUILDING 13 HVAC RENOVATIONS	750,000
LOCKLIN TECHNICAL COLLEGE	UPGRADE LIGHTING IN BUILDING 17/1702	5,000
MILTON HIGH	6 CLASSROOM ADDITION	2,000,000
ORIOLE BEACH ELEMENTARY	SITE IMPROVEMENT	50,000
PEA RIDGE ELEMENTARY	REROOF BUILDING 1 PARTIAL	203,000
PEA RIDGE ELEMENTARY	REROOF CAFETERIA	34,000
PEA RIDGE ELEMENTARY	FRONT OFFICE CEILING TILE & GRID	8,500
PEA RIDGE ELEMENTARY	REPLACE CEILING TILES AS NEEDED THROUGHOUT HALLWAYS	5,000
SIMS MIDDLE	REPLACE CEILING TILES AS NEEDED THROUGHOUT THE SCHOO	5,000
WEST NAVARRE PRIMARY	FRONT PARKING LOT SINKHOLE/DRAINAGE (FUEL TAX \$)	60,000
WEST NAVARRE PRIMARY	REPLACE CLASSROOM CUBBIES	5,000
WEST NAVARRE PRIMARY	ADD/REPLACE LIGHTING @ FRONT AND BUS RAMP AWNINGS	2,500
WEST NAVARRE INTERMEDIATE	LED LIGHTING ADD EXTERIOR LIGHTING @ BUS RAMP, PORTABLES, EAST SIDE, & PE PAVILLION AREAS	5,000
WOODLAWN BEACH MIDDLE	REPLACE/REPAIR EXTERIOR SIGNAGE (HANDICAP PARKING, SCHOOL NAME, ETC)	5,000
ADMINISTRATIVE SERVICES	PORTABLE CLASSROOMS LEASE	564,288
ADMINISTRATIVE SERVICES	NEW PORTABLE CLASSROOMS TO BE INSTALLED/LEASED	170,000
ADMINISTRATIVE SERVICES	PORTABLES LEASE @ JAY ELEMENTARY - FUND 390	70,200

Proposed Capital Outlay Budget 2022-2023

SITE	PROJECT DESCRIPTION	BUDGET
ADMINISTRATIVE SERVICES	C/W FURNITURE, FIXTURES, & EQUIPMENT	50,000
ADMINISTRATIVE SERVICES	C/W SECURITY CAMERAS/ACCESS CONTROL @ DISTRICT SITES FOR SAFETY/SECURITY & MAINTENANCE/REPAIR OF EXISTING	35,000
ADMINISTRATIVE SERVICES	C/W GROWTH MANAGEMENT SERVICES	10,000
FINANCE (C/W)	COPS PAYMENT	5,660,250
MAINTENANCE	C/W HVAC REPLACEMENT	150,000
MAINTENANCE	C/W SAFETY-TO-LIFE	150,000
MAINTENANCE	C/W PORTABLE INFRASTRUCTURE &/OR RELOCATION	75,000
MAINTENANCE	C/W CHILLER/BOILER MAINTENANCE & REPAIR	50,000
MAINTENANCE	C/W PLAYGROUND SAFETY	50,000
MAINTENANCE	C/W FLOORING	30,000
MAINTENANCE	C/W BACKFLOW/SPRINKLER SYSTEM REPAIR/REPLACE	25,000
MAINTENANCE	C/W DRAINAGE/RETENTION POND MAINT.	25,000
MAINTENANCE	C/W PAINTING	25,000
MAINTENANCE	C/W EXTERIOR DOOR REPLACEMENTS	15,000
MAINTENANCE	C/W GENERATORS FUEL TANKS REFINISHING	15,000

Proposed Capital Outlay Budget 2022-2023

SITE	PROJECT DESCRIPTION	BUDGET
MAINTENANCE	C/W ROOFING REPAIRS & REPLACEMENTS	15,000
MAINTENANCE	C/W CEILING TILES	10,000
MAINTENANCE	C/W FENCING & GATES	10,000
MAINTENANCE	C/W LED LIGHTING	5,000
NEW PACE K-8 SCHOOL	F F & E - WALLACE LAKE	1,250,000
NEW PROPERTY/SCHOOL	NEW HIGH SCHOOL @ SOUTH END	19,750,000
NEW PROPERTY/SCHOOL	TRAFFIC LIGHT @ TANGLEWOOD DR - JOINT PROJECT W/BOCC	120,000
OFFICE OF PROFESSIONAL LEARNING	C/W SCHOOL SITE TECHNOLOGY NEEDS	50,000
RISK MANAGEMENT	C/W PROPERTY INSURANCE PREMIUM (29% INCREASE)	2,207,694
SAFETY	C/W BATTERY REPLACEMENTS FOR RADIOS	1,500
SUPPORT COMPLEX (FIREHOUSE RD)	MILL/OVERLAY/STRIPE PAVED AREAS (FUEL TAX REVENUE)	80,000
TECH SUPPORT	C/W COMPUTER UPGRADES	500,000
TECH SUPPORT	C/W TECHNOLOGICAL INFRASTRUCTURE	500,000
TRANSPORTATION	C/W LEASE OF BUSES	2,304,090
TRANSPORTATION	REPAINT WALK ZONE (MILTON BUS COMPOUND)	2,000

Proposed Capital Outlay Budget 2022-2023

SITE	PROJECT DESCRIPTION	BUDGET
	GRAND TOTAL	38,488,022
	Total Available Funds	40,170,500
	Less Total Fund 3 Projects	(38,488,022)
	Total Unreserved Fund Balance	1,682,478
		5.01%
Total Available \$40,170,500 Less Carryfwd \$6,576,000 = \$33,594,500.00 Reoccurring Revenue		
5% x \$33,594,500 = \$1,679,725 Fund Balance Goal		(1,679,725)
	Additional Fund Balance Beyond 5% Goal	2,753

Any
Questions