



Pam Smith
Risk Management and Benefits

6032 Hwy 90, Milton, Florida 32570
Phone: (850) 983-4814
Fax: (850) 665-0846
smithp@santarosa.k12.fl.us

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RE: Stop Loss Coverage for 2022 Health Plan

Superintendent Barber and School Board Members,

The included contract bids represent the top 6 renewal contracts received for coverage of our Stop Loss Insurance for the 2022 self-funded health plan. The Stop Loss coverage includes Specific coverage for any single member claims exceeding \$175,000 for plan year incurred claims. This coverage also includes \$1,000,000 in Aggregate protection for the plan as a whole. Claims for the year that exceed the Aggregate Deductible Factors Total Annual amount will be reimbursed per contract stipulations, exclusions, and limitations.

After review and recommendation from Fisher Brown Bottrell, we are recommending a renewal with US Fire for this 2022 protection. US Fire has come in with the most competitive bid for this renewal.

Total renewal costs, including all fixed costs and factors for funding are \$29,133,054.12. Premium funding for our plan year is estimated at \$27,955,152. This is a 96% funding level.

The insurance committee recommends approval.

Thank you,

Pam Smith
Pam Smith
Risk Manager