

## FIRST AMENDMENT TO AGREEMENT FOR SALE AND PURCHASE

**THIS FIRST AMENDMENT** is entered as of this \_\_\_ day of September, 2021, to that certain Agreement for Sale and Purchase ("Agreement") effective August 20, 2021, by and between **FOREST BAY ESTATES, LLC**, a Florida limited liability company ("Seller"), and **THE SCHOOL BOARD OF SANTA ROSA COUNTY, FLORIDA**, a district school board constituted as provided in Article IX, Section 4, of the Florida Constitution ("Purchaser" and, together with the Seller, the "Parties").

### RECITALS

**WHEREAS**, the Seller and the desire to amend the Agreement as set forth in this First Amendment.

**NOW, THEREFORE**, for and in consideration of the premises, the Parties hereby covenant and agree as follows, with:

A. Paragraph 2 of the Agreement is hereby amended to read as follows (additions shown in underline, and deletions shown in ~~strikethrough~~):

2. **Purchase Price.** The consideration for the Real Property shall be ~~Eight Million Six Hundred Seventy Five Thousand and No/100s Dollars (\$8,675,000.00)~~ Seven Million Five Hundred Eighty-Seven Thousand Five Hundred and No/100s Dollars (\$7,587,500.00) ("Purchase Price"), based upon a per acre price of ~~\$250,000.00~~ 218,659.94 for 34.7 acres, payable in cash at Closing, subject to prorations and adjustments as provided in this Agreement. Notwithstanding the foregoing, if Closing occurs on or before November 1, 2021, the Purchase Price shall be reduced by ~~Two~~ One Hundred Thousand Dollars (~~\$200,000.00~~ 100,000.00).

B. Except as modified by this First Amendment, the Agreement shall remain in full force and effect.

*[Signatures on following pages]*

**IN WITNESS WHEREOF**, the Purchaser and the Seller have caused the execution of this First Amendment to the Agreement by their duly authorized officials as of the date set forth above.

SELLER:

FOREST BAY ESTATES, LLC

By: 

Print Name: CLIFF MOWE

Title: MGR

Date: 9/21/21, 2021

PURCHASER:

THE SCHOOL BOARD OF SANTA ROSA  
COUNTY, FLORIDA

By: \_\_\_\_\_

Dr. Karen R. Barber  
Superintendent of Schools

Date: \_\_\_\_\_, 2021