

**Santa Rosa County
School District**



"A Tradition of Excellence"

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MEMORANDUM

TO: Joseph B. Harrell

CC:

FROM: Jennifer Northrop, Administrative Services Accountant III

DATE: 06/07/2021

SUBJECT: Construction Retainage

The 2020 update to Florida Statute 255.078(1) for public construction retainage revised the percent for public entities to withhold from each progress payment for construction services from a maximum of 10 percent to a new maximum of 5 percent. At this time, the School District only has 2 construction projects withholding retainage at 10 percent. Requesting Board Approval to reduce retainage for the following projects from 10 percent to 5 percent to comply with the revision in Florida Statute 255.078(1):

- A.E. New, Jr, Inc
East Bay K-8 School Covered P.E. Building
\$9,035.51 reduction to retainage/release of payment
- Larry Hall Construction, Inc
Hobbs Middle School Energy/HVAC Upgrades
\$31,616.36 reduction to retainage/release of payment

The reduction to retainage/release of payment would be reflected in the next pay application submitted for each project and will not require an extra/separate payment.

THANK YOU!

DISTRICT 1
Linda Sanborn

DISTRICT 2
Elizabeth Hewey

DISTRICT 3
Carol Boston

DISTRICT 4
Charles Elliott

DISTRICT 5
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