

SANTA ROSA SCHOOL BOARD LEASING CORPORATION
NOTICE OF BOARD MEETING

DATE: May 13, 2021, 6:30 p.m. or as soon thereafter as may be heard in the cafeteria at Woodlawn Beach Middle School, 1500 Woodlawn Way, Gulf Breeze, FL

SUMMARY OF BUSINESS TO BE HEARD:

Authorizing the Certificates of Participation, Series 2021 Evidencing an Undivided Proportionate Interest of Owners thereof in Basic Rent Payments to be made by The School Board of Santa Rosa County, Florida, as Lessee, pursuant to a Master Lease-Purchase Agreement with the Santa Rosa School Board Leasing Corporation, as Lessor, authorized to be executed, authenticated, and delivered by the Trustee under the Trust Agreement and the Series 2021 Supplemental Trust Agreement to fund the construction of certain school facilities.

AGENDA ITEM:

Approval of Resolution No. LC 2021-01 Authorizing the issuance of Certificates of Participation Series 2021

The Secretary recommends approval of Resolution No. LC 2021-01 which authorizes the issuance of Certificates of Participation, Series 2021 in an amount not to exceed \$20,000,000, the proceeds of which will be used to finance the lease purchase, including the planning, constructing and equipping, of the Wallace Lake at Pace Area new K-8 school including a projected 33 elementary school classrooms, 12 middle school classrooms, and 11 ESE classrooms and related ancillary and auxiliary space, and to pay costs of issuance of such Certificates. The Resolution delegates authority to the President to enter into a Certificate Purchase Contract and other agreements related to such lease-purchase financing if certain parameters contained in the Resolution are satisfied.