SUMMARY OF PROPOSED DECLARATION AS SURPLUS AND SALE BY THE SCHOOL BOARD OF SANTA ROSA COUNTY—24.22 ACRE PROPERTY OFF WHISPER CREEK BOULEVARD

PURCHASER: H+H Building Group, Inc., a Florida corporation

LOCATION: Off the east side of Whisper Creek Boulevard, north of the Gulf Power

Company electrical transmission line easement, Milton, Florida

ACREAGE: 24.22 acres (+/-), vacant

PURCHASE PRICE: \$1,135,000.00 (§ 2)

TERMS: \$25,000 deposit; balance in cash at Closing (§ 3)

Seller to pay cost of title insurance premium and related expenses, cost of recording corrective instruments, and Seller's attorney's

fees (§ 11)

Buyer to pay survey expense, documentary stamps on the deed, cost of recording deed, and Buyer's attorney's fees (§§ 8 & 11)

BUYER'S DUE

DILIGENCE PERIOD: 60 days (§ 7(b))

SPECIAL

REQUIREMENT: Approval by the Board following a public meeting held after 30

days public notice (§ 7(F))

RECOMMENDATION: (1) Grant tentative approval of the Agreement as submitted,

subject to final approval by the Board after a public meeting held

following 30 days' public notice

(2) Authorize a public meeting to be held on June 17, 2021, to

consider declaration of the real property as surplus and final

approval of the Agreement and sale, and

(3) Authorize publication of notice of the public meeting to be

held on June 17, 2021.