

# SANTA ROSA COUNTY SCHOOL DISTRICT

## BUDGET AMENDMENT #19/09 For Month Ending May 31, 2020

FISCAL YEAR 2019 - 2020

Board Meeting Date: July 9, 2020

| FUND # | FUND NAME                               | UNASSIGNED<br>FUND BAL.<br>6/30/2019 | RESTRICTED<br>FUND BAL.<br>6/30/2019 | ASSIGNED<br>FUND BAL.<br>6/30/2019 | COMMITTED<br>6/30/2019 | NON-SPENDABLE<br>FUND BAL.<br>6/30/2019 | BALANCE<br>FORWARD<br>6/30/2019 | MAY<br>2019-20<br>EST. REVENUE | MAY<br>2019-20<br>APPROPRIATIONS | ESTIMATED<br>FUND BAL.<br>06/30/20 |
|--------|-----------------------------------------|--------------------------------------|--------------------------------------|------------------------------------|------------------------|-----------------------------------------|---------------------------------|--------------------------------|----------------------------------|------------------------------------|
| 100    | GENERAL OPERATING                       | \$ 17,203,606.16                     | \$ 5,116,065.24                      | \$ 1,347,668.02                    | \$ 4,962,964.15        | \$ 98,612.75                            | \$ 28,728,916.32                | \$ 225,791,240.26              | \$ 245,568,410.93                | \$ 13,621,419.65                   |
| 100    | GENERAL OPERATING TRANSFERS             |                                      |                                      |                                    |                        |                                         |                                 | \$ 4,669,674.00                |                                  |                                    |
|        | TOTAL PART 1-OPERATING                  | \$ 17,203,606.16                     | \$ 5,116,065.24                      | \$ 1,347,668.02                    | \$ 4,962,964.15        | \$ 98,612.75                            | \$ 28,728,916.32                | \$ 230,460,914.26              | \$ 245,568,410.93                | \$ 13,621,419.65                   |
| 210    | SBE & COBI BONDS                        | \$ -                                 | \$ 29,638.28                         | \$ -                               | \$ -                   | \$ -                                    | \$ 29,638.28                    | \$ -                           | \$ -                             | \$ 29,638.28                       |
| 221    | RACETRACK ISSUE - DEBT SERVICE          | \$ -                                 | \$ 1,418,723.13                      | \$ -                               | \$ -                   | \$ -                                    | \$ 1,418,723.13                 | \$ 253,250.00                  | \$ -                             | \$ 1,671,973.13                    |
| 290    | OTHER DEBT SERVICE                      | \$ -                                 | \$ 860,420.14                        | \$ -                               | \$ -                   | \$ -                                    | \$ 860,420.14                   | \$ 7,377,461.85                | \$ 7,236,448.50                  | \$ 1,001,433.49                    |
|        | TOTAL PART 2-DEBT SERVICE               | \$ -                                 | \$ 2,308,781.55                      | \$ -                               | \$ -                   | \$ -                                    | \$ 2,308,781.55                 | \$ 7,630,711.85                | \$ 7,236,448.50                  | \$ 2,703,044.90                    |
| 349    | PUBLIC ED. CAPITAL OUTLAY-18-19         | \$ -                                 | \$ 1,361.69                          | \$ -                               | \$ -                   | \$ -                                    | \$ 1,361.69                     | \$ 4.89                        | \$ 1,366.58                      | \$ -                               |
| 360    | CAPITAL OUTLAY & DEBT SERVICE           | \$ -                                 | \$ 1,413,657.14                      | \$ -                               | \$ -                   | \$ -                                    | \$ 1,413,657.14                 | \$ 119,763.65                  | \$ 1,516,614.27                  | \$ 16,806.52                       |
| 370    | NONVOTE CAP IMPROV FD DIS SCH TAX 17-18 | \$ -                                 | \$ -                                 | \$ -                               | \$ -                   | \$ -                                    | \$ -                            | \$ 15,583,511.82               | \$ 15,547,373.41                 | \$ 36,138.41                       |
| 371    | LOCAL CAPITAL OUTLAY TAX-10-11          | \$ -                                 | \$ 478.79                            | \$ -                               | \$ -                   | \$ -                                    | \$ 478.79                       | \$ 199.07                      | \$ 478.79                        | \$ 199.07                          |
| 372    | LOCAL CAPITAL OUTLAY TAX-11-12          | \$ -                                 | \$ 754.31                            | \$ -                               | \$ -                   | \$ -                                    | \$ 754.31                       | \$ 326.84                      | \$ 754.31                        | \$ 326.84                          |
| 373    | LOCAL CAPITAL OUTLAY TAX-12-13          | \$ -                                 | \$ 555.53                            | \$ -                               | \$ -                   | \$ -                                    | \$ 555.53                       | \$ 825.78                      | \$ 555.53                        | \$ 825.78                          |
| 374    | CAP IMPROV FD DIS SCH TAX 13-14         | \$ -                                 | \$ 272.39                            | \$ -                               | \$ -                   | \$ -                                    | \$ 272.39                       | \$ 815.08                      | \$ 300.64                        | \$ 786.83                          |
| 375    | CAP IMPROV FD DIS SCH TAX 14-15         | \$ -                                 | \$ 954.61                            | \$ -                               | \$ -                   | \$ -                                    | \$ 954.61                       | \$ 1,458.40                    | \$ 1,093.84                      | \$ 1,319.17                        |
| 376    | CAP IMPROV FD DIS SCH TAX 15-16         | \$ -                                 | \$ 2,080,968.47                      | \$ -                               | \$ -                   | \$ -                                    | \$ 2,080,968.47                 | \$ 713.87                      | \$ 2,080,968.47                  | \$ 713.87                          |
| 377    | CAP IMPROV FD DIS SCH TAX 16-17         | \$ -                                 | \$ 57,428.46                         | \$ -                               | \$ -                   | \$ -                                    | \$ 57,428.46                    | \$ 817.67                      | \$ 57,428.46                     | \$ 817.67                          |
| 378    | CAP IMPROV FD DIS SCH TAX 17-18         | \$ -                                 | \$ 97,482.46                         | \$ -                               | \$ -                   | \$ -                                    | \$ 97,482.46                    | \$ 1,443.81                    | \$ 97,947.05                     | \$ 979.22                          |
| 379    | CAP IMPROV FD DIS SCH TAX 18-19         | \$ -                                 | \$ 2,041,585.66                      | \$ -                               | \$ -                   | \$ -                                    | \$ 2,041,585.66                 | \$ 5,118.30                    | \$ 2,042,525.19                  | \$ 4,178.77                        |
| 390    | LOCAL CAPITAL IMPROVE.FUND              | \$ -                                 | \$ 824,682.38                        | \$ -                               | \$ -                   | \$ -                                    | \$ 824,682.38                   | \$ 692,787.24                  | \$ 556,841.53                    | \$ 960,628.09                      |
| 391    | COPS 2019 CAPITAL                       | \$ -                                 | \$ -                                 | \$ -                               | \$ -                   | \$ -                                    | \$ -                            | \$ 34,460,078.85               | \$ 34,000,000.00                 | \$ 460,078.85                      |
| 392    | 1/2 CENT SALES TAX                      | \$ -                                 | \$ 13,347,537.03                     | \$ -                               | \$ -                   | \$ -                                    | \$ 13,347,537.03                | \$ 9,251,394.00                | \$ 20,205,333.13                 | \$ 2,393,597.90                    |
| 393    | SCHOOL INFRASTRUCTURE TRUST FUND        | \$ -                                 | \$ 192,405.38                        | \$ -                               | \$ -                   | \$ -                                    | \$ 192,405.38                   | \$ 498,361.00                  | \$ 690,766.38                    | \$ -                               |
| 396    | CAPITAL OUTLAY - GENERAL REVENUE        | \$ -                                 | \$ -                                 | \$ -                               | \$ -                   | \$ -                                    | \$ -                            | \$ 89,394.00                   | \$ 89,394.00                     | \$ -                               |
|        | TOTAL PART 3-CAPITAL OUTLAY             | \$ -                                 | \$ 20,060,124.30                     | \$ -                               | \$ -                   | \$ -                                    | \$ 20,060,124.30                | \$ 60,707,014.27               | \$ 76,889,741.58                 | \$ 3,877,396.99                    |
| 400    | OTHER SPECIAL REVENUE                   | \$ -                                 | \$ -                                 | \$ -                               | \$ -                   | \$ -                                    | \$ -                            | \$ 13,622,927.03               | \$ 13,622,927.03                 | \$ -                               |
| 410    | FOOD SERVICE                            | \$ -                                 | \$ 5,726,258.77                      | \$ -                               | \$ -                   | \$ 133,770.63                           | \$ 5,860,029.40                 | \$ 12,320,610.89               | \$ 17,738,865.89                 | \$ 441,774.40                      |
| 499    | FEDERAL DIRECT                          | \$ -                                 | \$ -                                 | \$ -                               | \$ -                   | \$ -                                    | \$ -                            | \$ 5,941,401.15                | \$ 5,941,401.15                  | \$ -                               |
|        | TOTAL PART 4-SPECIAL REVENUE            | \$ -                                 | \$ 5,726,258.77                      | \$ -                               | \$ -                   | \$ 133,770.63                           | \$ 5,860,029.40                 | \$ 31,884,939.07               | \$ 37,303,194.07                 | \$ 441,774.40                      |
| 712    | SELF-INSURANCE-HEALTH                   | \$ -                                 | \$ 2,000,000.00                      | \$ 6,703,358.00                    | \$ -                   | \$ -                                    | \$ 8,703,358.00                 | \$ 23,252,260.65               | \$ 22,306,553.43                 | \$ 9,649,065.22                    |
|        | TOTAL PART 7-PROPRIETARY FUNDS          | \$ -                                 | \$ 2,000,000.00                      | \$ 6,703,358.00                    | \$ -                   | \$ -                                    | \$ 8,703,358.00                 | \$ 23,252,260.65               | \$ 22,306,553.43                 | \$ 9,649,065.22                    |
| 810    | SCHOOL INTERNAL FUNDS                   | \$ -                                 | \$ -                                 | \$ -                               | \$ -                   | \$ -                                    | \$ -                            | \$ 40,400.00                   | \$ 40,400.00                     | \$ -                               |
| 891    | EMPLOYEE FLEXIBLE BENEFITS PLAN         | \$ -                                 | \$ -                                 | \$ 285,923.68                      | \$ -                   | \$ -                                    | \$ 285,923.68                   | \$ 218,896.93                  | \$ 218,896.93                    | \$ 285,923.68                      |
|        | TOTAL PART 8-TRUST & AGENCY FUNDS       | \$ -                                 | \$ -                                 | \$ 285,923.68                      | \$ -                   | \$ -                                    | \$ 285,923.68                   | \$ 259,296.93                  | \$ 259,296.93                    | \$ 285,923.68                      |
|        | TOTAL ALL PARTS                         | \$ 17,203,606.16                     | \$ 35,211,229.86                     | \$ 8,336,949.70                    | \$ 4,962,964.15        | \$ 232,383.38                           | \$ 65,947,133.25                | \$ 354,195,137.03              | \$ 389,563,645.44                | \$ 30,578,624.84                   |

# SANTA ROSA COUNTY SCHOOL DISTRICT

## FINANCIAL CONDITION RATIO #19/09

### PROJECTED FOR JUNE 30, 2020

FISCAL YEAR 2019 - 2020

Board Meeting Date: July 9, 2020

| FUND #                                       | FUND NAME                               | UNASSIGNED<br>EST. FUND BAL.<br>6/30/2020 | RESTRICTED<br>EST. FUND BAL.<br>6/30/2020 | ASSIGNED<br>EST. FUND BAL.<br>6/30/2020 | COMMITTED<br>EST. FUND BAL.<br>6/30/2020 | NON-SPENDABLE<br>EST. FUND BAL.<br>6/30/2020 | ESTIMATED<br>FUND BAL.<br>6/30/2020 | EST. REVENUE<br>MAY 2020 | FIN. CONDITION<br>RATIO<br>PROJECTED<br>FOR 6/30/20 |
|----------------------------------------------|-----------------------------------------|-------------------------------------------|-------------------------------------------|-----------------------------------------|------------------------------------------|----------------------------------------------|-------------------------------------|--------------------------|-----------------------------------------------------|
| 100                                          | GENERAL OPERATING                       | \$ 9,248,943.94                           | \$ 1,266,792.03                           | \$ 476,749.69                           | \$ 2,588,069.73                          | \$ 40,864.26                                 | \$ 13,621,419.65                    | \$ 225,791,240.26        | 4.31%                                               |
| 100                                          | GENERAL OPERATING TRANSFERS             | \$ -                                      | \$ -                                      | \$ -                                    | \$ -                                     | \$ -                                         | \$ -                                | \$ -                     | -                                                   |
| <b>TOTAL PART 1-OPERATING</b>                |                                         | \$ 9,248,943.94                           | \$ 1,266,792.03                           | \$ 476,749.69                           | \$ 2,588,069.73                          | \$ 40,864.26                                 | \$ 13,621,419.65                    | \$ 225,791,240.26        |                                                     |
| 210                                          | SBE & COBI BONDS                        | \$ -                                      | \$ 29,638.28                              | \$ -                                    | \$ -                                     | \$ -                                         | \$ 29,638.28                        | \$ -                     | -                                                   |
| 221                                          | RACETRACK ISSUE - DEBT SERVICE          | \$ -                                      | \$ 1,671,973.13                           | \$ -                                    | \$ -                                     | \$ -                                         | \$ 1,671,973.13                     | \$ 253,250.00            | 0.00%                                               |
| 290                                          | OTHER DEBT SERVICE                      | \$ -                                      | \$ 1,001,433.49                           | \$ -                                    | \$ -                                     | \$ -                                         | \$ 1,001,433.49                     | \$ 7,377,461.85          | 0.00%                                               |
| <b>TOTAL PART 2-DEBT SERVICE</b>             |                                         | \$ -                                      | \$ 2,703,044.90                           | \$ -                                    | \$ -                                     | \$ -                                         | \$ 2,703,044.90                     | \$ 7,630,711.85          |                                                     |
| 349                                          | PUBLIC ED. CAPITAL OUTLAY-18-19         | \$ -                                      | \$ -                                      | \$ -                                    | \$ -                                     | \$ -                                         | \$ -                                | \$ 4.89                  | 0.00%                                               |
| 360                                          | CAPITAL OUTLAY & DEBT SERVICE           | \$ -                                      | \$ 16,806.52                              | \$ -                                    | \$ -                                     | \$ -                                         | \$ 16,806.52                        | \$ 119,763.65            | 0.00%                                               |
| 370                                          | NONVOTE CAP IMPROV FD DIS SCH TAX 17-18 | \$ -                                      | \$ 36,138.41                              | \$ -                                    | \$ -                                     | \$ -                                         | \$ 36,138.41                        | \$ 15,583,511.82         | 0.00%                                               |
| 371                                          | LOCAL CAPITAL OUTLAY TAX-10-11          | \$ -                                      | \$ 199.07                                 | \$ -                                    | \$ -                                     | \$ -                                         | \$ 199.07                           | \$ 199.07                | 0.00%                                               |
| 372                                          | LOCAL CAPITAL OUTLAY TAX-11-12          | \$ -                                      | \$ 326.84                                 | \$ -                                    | \$ -                                     | \$ -                                         | \$ 326.84                           | \$ 326.84                | 0.00%                                               |
| 373                                          | LOCAL CAPITAL OUTLAY TAX-12-13          | \$ -                                      | \$ 825.78                                 | \$ -                                    | \$ -                                     | \$ -                                         | \$ 825.78                           | \$ 825.78                | 0.00%                                               |
| 374                                          | CAP IMPROV FD DIS SCH TAX 13-14         | \$ -                                      | \$ 786.83                                 | \$ -                                    | \$ -                                     | \$ -                                         | \$ 786.83                           | \$ 815.08                | 0.00%                                               |
| 375                                          | CAP IMPROV FD DIS SCH TAX 14-15         | \$ -                                      | \$ 1,319.17                               | \$ -                                    | \$ -                                     | \$ -                                         | \$ 1,319.17                         | \$ 1,458.40              | 0.00%                                               |
| 376                                          | CAP IMPROV FD DIS SCH TAX 15-16         | \$ -                                      | \$ 713.87                                 | \$ -                                    | \$ -                                     | \$ -                                         | \$ 713.87                           | \$ 713.87                | 0.00%                                               |
| 377                                          | CAP IMPROV FD DIS SCH TAX 16-17         | \$ -                                      | \$ 817.67                                 | \$ -                                    | \$ -                                     | \$ -                                         | \$ 817.67                           | \$ 817.67                | 0.00%                                               |
| 378                                          | CAP IMPROV FD DIS SCH TAX 17-18         | \$ -                                      | \$ 979.22                                 | \$ -                                    | \$ -                                     | \$ -                                         | \$ 979.22                           | \$ 1,443.81              | 0.00%                                               |
| 379                                          | CAP IMPROV FD DIS SCH TAX 18-19         | \$ -                                      | \$ 4,178.77                               | \$ -                                    | \$ -                                     | \$ -                                         | \$ 4,178.77                         | \$ 5,118.30              | 0.00%                                               |
| 390                                          | LOCAL CAPITAL IMPROVE.FUND              | \$ -                                      | \$ 960,628.09                             | \$ -                                    | \$ -                                     | \$ -                                         | \$ 960,628.09                       | \$ 692,787.24            | 0.00%                                               |
| 391                                          | COPS 2019 CAPITAL                       | \$ -                                      | \$ 460,078.85                             | \$ -                                    | \$ -                                     | \$ -                                         | \$ 460,078.85                       | \$ 34,460,078.85         | 0.00%                                               |
| 392                                          | 1/2 CENT SALES TAX                      | \$ -                                      | \$ 2,393,597.90                           | \$ -                                    | \$ -                                     | \$ -                                         | \$ 2,393,597.90                     | \$ 9,251,394.00          | 0.00%                                               |
| 393                                          | SCHOOL INFRASTRUCTURE TRUST FUND        | \$ -                                      | \$ -                                      | \$ -                                    | \$ -                                     | \$ -                                         | \$ -                                | \$ 498,361.00            | 0.00%                                               |
| 396                                          | CAPITAL OUTLAY - GENERAL REVENUE        | \$ -                                      | \$ -                                      | \$ -                                    | \$ -                                     | \$ -                                         | \$ -                                | \$ 89,394.00             | 0.00%                                               |
| <b>TOTAL PART 3-CAPITAL OUTLAY</b>           |                                         | \$ -                                      | \$ 3,877,396.99                           | \$ -                                    | \$ -                                     | \$ -                                         | \$ 3,877,396.99                     | \$ 60,707,014.27         |                                                     |
| 400                                          | OTHER SPECIAL REVENUE                   | \$ -                                      | \$ -                                      | \$ -                                    | \$ -                                     | \$ -                                         | \$ -                                | \$ 13,622,927.03         | 0.00%                                               |
| 410                                          | FOOD SERVICE                            | \$ -                                      | \$ 410,850.19                             | \$ -                                    | \$ -                                     | \$ 30,924.21                                 | \$ 441,774.40                       | \$ 12,320,610.89         | 0.00%                                               |
| 499                                          | FEDERAL DIRECT                          | \$ -                                      | \$ -                                      | \$ -                                    | \$ -                                     | \$ -                                         | \$ -                                | \$ 5,941,401.15          | 0.00%                                               |
| <b>TOTAL PART 4-SPECIAL REVENUE</b>          |                                         | \$ -                                      | \$ 410,850.19                             | \$ -                                    | \$ -                                     | \$ 30,924.21                                 | \$ 441,774.40                       | \$ 31,884,939.07         |                                                     |
| 712                                          | SELF-INSURANCE-HEALTH                   | \$ -                                      | \$ 2,000,000.00                           | \$ 7,649,065.22                         | \$ -                                     | \$ -                                         | \$ 9,649,065.22                     | \$ 23,252,260.65         | 32.90%                                              |
| <b>TOTAL PART 7-PROPRIETARY FUNDS</b>        |                                         | \$ -                                      | \$ 2,000,000.00                           | \$ 7,649,065.22                         | \$ -                                     | \$ -                                         | \$ 9,649,065.22                     | \$ 23,252,260.65         |                                                     |
| 810                                          | SCHOOL INTERNAL FUNDS                   | \$ -                                      | \$ -                                      | \$ -                                    | \$ -                                     | \$ -                                         | \$ -                                | \$ 40,400.00             | 0.00%                                               |
| 891                                          | EMPLOYEE FLEXIBLE BENEFITS PLAN         | \$ -                                      | \$ -                                      | \$ 285,923.68                           | \$ -                                     | \$ -                                         | \$ 285,923.68                       | \$ 218,896.93            | 130.62%                                             |
| <b>TOTAL PART 8-TRUST &amp; AGENCY FUNDS</b> |                                         | \$ -                                      | \$ -                                      | \$ 285,923.68                           | \$ -                                     | \$ -                                         | \$ 285,923.68                       | \$ 259,296.93            |                                                     |
| <b>TOTAL ALL PARTS</b>                       |                                         | \$ 9,248,943.94                           | \$ 10,258,084.11                          | \$ 8,411,738.59                         | \$ 2,588,069.73                          | \$ 71,788.47                                 | \$ 30,578,624.84                    | \$ 349,525,463.03        |                                                     |

\* The State calculation for the Financial Condition Ratio does not include budget transfers. Therefore, the Estimated Revenue does not include budget transfer.

\*\* The Financial Condition Ratio is calculated by: Unassigned Estimated Fund Balance + Assigned Estimated Fund Balance divided by Estimated Revenues.