

DISTRICT SCHOOL BOARD OF SANTA ROSA COUNTY
STATEMENT OF NET POSITION
June 30, 2016

	Account Number	Primary Government		Component Units
		Governmental Activities	Total	Total Nonmajor Component Units
ASSETS				
Cash and Cash Equivalents	1110	55,881,162.50	55,881,162.50	382,107.00
Investments	1160	52,124.99	52,124.99	0.00
Taxes Receivable, Net	1120		0.00	0.00
Accounts Receivable, Net	1131	5,840.00	5,840.00	96,402.00
Interest Receivable on Investments	1170		0.00	0.00
Due From Other Agencies	1220	2,718,204.31	2,718,204.31	73,021.00
Due From Insurer	1180		0.00	0.00
Deposits Receivable	1210		0.00	0.00
Internal Balances			0.00	0.00
Cash with Fiscal/Service Agents	1114		0.00	0.00
Section 1011.13, F.S. Loan Proceeds	1420		0.00	0.00
Inventory	1150	260,846.63	260,846.63	0.00
Prepaid Items	1230		0.00	10,519.00
Long-Term Investments	1460		0.00	0.00
Prepaid Insurance Costs	1430		0.00	0.00
Other Postemployment Benefits Asset	1410		0.00	0.00
Pension Asset	1415		0.00	0.00
<i>Capital Assets</i>				
Land	1310	7,317,359.70	7,317,359.70	185,000.00
Land Improvements - Nondepreciable	1315	5,048,619.12	5,048,619.12	0.00
Construction in Progress	1360	4,709,107.19	4,709,107.19	310,828.00
Nondepreciable Capital Assets		17,075,086.01	17,075,086.01	495,828.00
Improvements Other Than Buildings	1320	25,863,511.94	25,863,511.94	229,455.00
Less Accumulated Depreciation	1329	(16,456,611.07)	(16,456,611.07)	(205,749.00)
Buildings and Fixed Equipment	1330	361,317,635.99	361,317,635.99	10,296.00
Less Accumulated Depreciation	1339	(126,869,783.24)	(126,869,783.24)	(2,936.00)
Furniture, Fixtures and Equipment	1340	16,524,223.00	16,524,223.00	284,244.00
Less Accumulated Depreciation	1349	(10,817,733.81)	(10,817,733.81)	(189,125.00)
Motor Vehicles	1350	3,705,308.00	3,705,308.00	8,735.00
Less Accumulated Depreciation	1359	(3,232,706.44)	(3,232,706.44)	(8,735.00)
Property Under Capital Leases	1370		0.00	0.00
Less Accumulated Depreciation	1379		0.00	0.00
Audiovisual Materials	1381	4,674.00	4,674.00	0.00
Less Accumulated Depreciation	1388	(9,309.37)	(9,309.37)	0.00
Computer Software	1382	4,913,270.00	4,913,270.00	0.00
Less Accumulated Amortization	1389	(4,418,002.16)	(4,418,002.16)	0.00
Depreciable Capital Assets, Net		250,524,476.84	250,524,476.84	126,185.00
Total Capital Assets		267,599,562.85	267,599,562.85	622,013.00
Total Assets		326,517,741.28	326,517,741.28	1,184,062.00
DEFERRED OUTFLOWS OF RESOURCES				
Accumulated Decrease in Fair Value of Hedging Derivatives	1910		0.00	0.00
Net Carrying Amount of Debt Refunding	1920	1,059,405.20	1,059,405.20	0.00
Pension	1940	9,901,989.00	9,901,989.00	0.00
Other Postemployment Benefits	1950		0.00	0.00
Total Deferred Outflows of Resources		10,961,394.20	10,961,394.20	0.00
LIABILITIES				
Cash Overdraft	2125		0.00	0.00
Accrued Salaries and Benefits	2110	253,221.07	253,221.07	17,375.00
Payroll Deductions and Withholdings	2170	290,837.79	290,837.79	0.00
Accounts Payable	2120	775,039.58	775,039.58	208.00
Sales Tax Payable	2260		0.00	0.00
Current Notes Payable	2250		0.00	0.00
Accrued Interest Payable	2210		0.00	0.00
Deposits Payable	2220	153,644.77	153,644.77	0.00
Due to Other Agencies	2230	8,974.27	8,974.27	49,933.00
Due to Fiscal Agent	2240		0.00	0.00
Pension Liability	2115		0.00	0.00
Other Postemployment Benefits Liability	2116		0.00	0.00
Judgments Payable	2130		0.00	0.00
Construction Contracts Payable	2140		0.00	0.00
Construction Contracts Payable - Retained Percentage	2150	385,155.54	385,155.54	0.00
Estimated Unpaid Claims - Self-Insurance Program	2271	414,454.84	414,454.84	0.00
Estimated Liability for Claims Adjustment	2272		0.00	0.00
Estimated Liability for Arbitrage Rebate	2280		0.00	0.00
Unearned Revenues	2410	4,122,241.98	4,122,241.98	0.00
<i>Noncurrent Liabilities</i>				
<i>Portion Due Within One Year:</i>				
Notes Payable	2310		0.00	46,931.00
Obligations Under Capital Leases	2315		0.00	0.00
Bonds Payable	2320	654,000.00	654,000.00	0.00
Liability for Compensated Absences	2330	5,493,339.01	5,493,339.01	0.00
Lease-Purchase Agreements Payable	2340	2,035,000.00	2,035,000.00	0.00
Estimated Liability for Long-Term Claims	2350	1,725,000.00	1,725,000.00	0.00
Net Other Postemployment Benefits Obligation	2360		0.00	0.00
Net Pension Liability	2365		0.00	0.00
Estimated PECO Advance Payable	2370		0.00	0.00
Other Long-Term Liabilities	2380		0.00	0.00
Derivative Instrument	2390		0.00	0.00
Estimated Liability for Arbitrage Rebate	2280		0.00	0.00
Due Within One Year		9,907,339.01	9,907,339.01	46,931.00
<i>Portion Due After One Year:</i>				
Notes Payable	2310		0.00	250,033.00
Obligations Under Capital Leases	2315		0.00	0.00
Bonds Payable	2320	2,058,852.47	2,058,852.47	0.00
Liability for Compensated Absences	2330	14,436,528.26	14,436,528.26	4,323.00
Lease-Purchase Agreements Payable	2340	33,119,880.83	33,119,880.83	0.00
Estimated Liability for Long-Term Claims	2350		0.00	0.00
Net Other Postemployment Benefits Obligation	2360	5,053,019.00	5,053,019.00	0.00
Net Pension Liability	2365	76,344,897.00	76,344,897.00	0.00
Estimated PECO Advance Payable	2370		0.00	0.00
Other Long-Term Liabilities	2380		0.00	0.00
Derivative Instrument	2390		0.00	0.00
Estimated Liability for Arbitrage Rebate	2280		0.00	0.00
Due in More than One Year		131,013,177.56	131,013,177.56	254,356.00
Total Long-Term Liabilities		140,920,516.57	140,920,516.57	301,287.00
Total Liabilities		147,324,086.41	147,324,086.41	368,803.00
DEFERRED INFLOWS OF RESOURCES				
Accumulated Increase in Fair Value of Hedging Derivatives	2610		0.00	0.00
Deficit Net Carrying Amount of Debt Refunding	2620		0.00	0.00
Deferred Revenue	2630	6,838.43	6,838.43	0.00
Pension	2640	11,501,133.00	11,501,133.00	0.00
Other Postemployment Benefits	2650		0.00	0.00
Total Deferred Inflows of Resources		11,507,971.43	11,507,971.43	0.00
NET POSITION				
Net Investment in Capital Assets	2770	230,724,961.02	230,724,961.02	255,389.00
<i>Restricted For:</i>				
Categorical Carryover Programs	2780	2,767,884.45	2,767,884.45	0.00
Food Service	2780	3,388,817.66	3,388,817.66	0.00
Debt Service	2780	1,934,477.12	1,934,477.12	0.00
Capital Projects	2780	19,564,875.74	19,564,875.74	0.00
Other Purposes	2780		0.00	0.00
Unrestricted	2790	(79,733,938.35)	(79,733,938.35)	559,870.00
Total Net Position		178,647,077.64	178,647,077.64	815,259.00

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF SANTA ROSA COUNTY
STATEMENT OF ACTIVITIES
For the Fiscal Year Ended June 30, 2016

FUNCTIONS	Account Number	Expenses	Program Revenues				Net (Expense) Revenue and Changes in Net Position			
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions		Governmental Activities	Primary Government Business-Type Activities	Total	Component Units
<i>Governmental Activities:</i>										
Instruction	5000	137,653,437.53	823,238.77				(136,830,198.76)		(136,830,198.76)	
Student Support Services	6100	8,311,937.93					(8,311,937.93)		(8,311,937.93)	
Instructional Media Services	6200	2,276,095.84					(2,276,095.84)		(2,276,095.84)	
Instruction and Curriculum Development Services	6300	6,527,167.01					(6,527,167.01)		(6,527,167.01)	
Instructional Staff Training Services	6400	3,379,113.30					(3,379,113.30)		(3,379,113.30)	
Instruction-Related Technology	6500	5,335,773.49					(5,335,773.49)		(5,335,773.49)	
Board	7100	548,953.21					(548,953.21)		(548,953.21)	
General Administration	7200	1,264,261.09					(1,264,261.09)		(1,264,261.09)	
School Administration	7300	14,565,291.30					(14,565,291.30)		(14,565,291.30)	
Facilities Acquisition and Construction	7400	722,351.18	20,689.83		1,801,646.22		1,099,984.87		1,099,984.87	
Fiscal Services	7500	1,298,234.89					(1,298,234.89)		(1,298,234.89)	
Food Services	7600	11,572,558.22	4,278,556.12	7,801,072.22			507,070.12		507,070.12	
Central Services	7700	2,229,300.51					(2,229,300.51)		(2,229,300.51)	
Student Transportation Services	7800	11,831,231.47	263,025.30				(11,568,206.17)		(11,568,206.17)	
Operation of Plant	7900	12,888,662.95					(12,888,662.95)		(12,888,662.95)	
Maintenance of Plant	8100	6,970,222.77					(6,970,222.77)		(6,970,222.77)	
Administrative Technology Services	8200	2,041,668.12					(2,041,668.12)		(2,041,668.12)	
Community Services	9100	2,389,035.27	1,888,605.06				(500,430.21)		(500,430.21)	
Interest on Long-Term Debt	9200	1,718,007.34					(1,718,007.34)		(1,718,007.34)	
Unallocated Depreciation/Amortization Expense		8,106,680.92					(8,106,680.92)		(8,106,680.92)	
Total Governmental Activities		241,629,984.34	7,274,115.08	7,801,072.22	1,801,646.22		(224,753,150.82)		(224,753,150.82)	
<i>Business-Type Activities:</i>										
Self-Insurance Consortium								0.00	0.00	
Daycare Operations								0.00	0.00	
Other Business-Type Activity								0.00	0.00	
Total Business-Type Activities		0.00	0.00	0.00	0.00			0.00	0.00	
Total Primary Government		241,629,984.34	7,274,115.08	7,801,072.22	1,801,646.22		(224,753,150.82)	0.00	(224,753,150.82)	
<i>Component Units:</i>										
Major Component Unit Name		0.00	0.00	0.00	0.00					0.00
Major Component Unit Name		0.00	0.00	0.00	0.00					0.00
Total Nonmajor Component Units		2,332,212.00	0.00	0.00	69,377.00					(2,262,835.00)
Total Component Units		2,332,212.00	0.00	0.00	69,377.00					(2,262,835.00)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes
Property Taxes, Levied for Debt Service
Property Taxes, Levied for Capital Projects
Local Sales Taxes
Grants and Contributions Not Restricted to Specific Programs
Investment Earnings
Miscellaneous
Special Items
Extraordinary Items
Transfers
Total General Revenues, Special Items, Extraordinary Items and Transfers
Change in Net Position
Net Position, July 1, 2015
Adjustments to Net Position
Net Position, June 30, 2016

52,747,089.87		52,747,089.87		0.00
	0.00			0.00
12,697,264.54		12,697,264.54		0.00
8,530,135.95		8,530,135.95		0.00
152,768,373.53		152,768,373.53		2,297,884.00
196,644.15		196,644.15		16.00
3,581,498.42		3,581,498.42		4,996.00
	0.00			0.00
	0.00			0.00
	0.00			0.00
230,521,006.46	0.00	230,521,006.46		2,302,896.00
5,767,855.64	0.00	5,767,855.64		40,061.00
172,879,222.00		172,879,222.00		775,198.00
	0.00			0.00
178,647,077.64	0.00	178,647,077.64		815,259.00

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF SANTA ROSA COUNTY
BALANCE SHEET
GOVERNMENTAL FUNDS
June 30, 2016

	Account Number	General 100	Nonvoted Capital Improvement Fund 370	Other Capital Projects 390	Other Governmental Funds	Total Governmental Funds
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES						
ASSETS						
Cash and Cash Equivalents	1110	23,068,597.53	7,620,058.48	12,264,665.39	4,965,729.24	47,919,050.64
Investments	1160	(10.43)	0.00	0.00	52,135.42	52,124.99
Taxes Receivable, Net	1120	0.00	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1131	0.00	0.00	0.00	0.00	0.00
Interest Receivable on Investments	1170	0.00	0.00	0.00	0.00	0.00
Due From Other Agencies	1220	1,141,171.16	139,387.29	640,233.55	623,192.19	2,543,984.19
Due From Budgetary Funds	1141	5,840.00	0.00	0.00	0.00	5,840.00
Due From Insurer	1180	0.00	0.00	0.00	0.00	0.00
Deposits Receivable	1210	0.00	0.00	0.00	0.00	0.00
Due From Internal Funds	1142	0.00	0.00	0.00	0.00	0.00
Cash with Fiscal/Service Agents	1114	0.00	0.00	0.00	0.00	0.00
Inventory	1150	39,160.42	0.00	0.00	221,686.21	260,846.63
Prepaid Items	1230	0.00	0.00	0.00	0.00	0.00
Long-Term Investments	1460	0.00	0.00	0.00	0.00	0.00
Total Assets		24,254,758.68	7,759,445.77	12,904,898.94	5,862,743.06	50,781,846.45
DEFERRED OUTFLOWS OF RESOURCES						
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00	0.00	0.00	0.00
Total Deferred Outflows of Resources		0.00	0.00	0.00	0.00	0.00
Total Assets and Deferred Outflows of Resources		24,254,758.68	7,759,445.77	12,904,898.94	5,862,743.06	50,781,846.45
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES						
LIABILITIES						
Cash Overdraft	2125	0.00	0.00	0.00	0.00	0.00
Accrued Salaries and Benefits	2110	247,698.82	0.00	0.00	5,522.25	253,221.07
Payroll Deductions and Withholdings	2170	260,560.79	0.00	0.00	30,277.00	290,837.79
Accounts Payable	2120	542,399.56	51,181.20	145,557.98	35,900.84	775,039.58
Sales Tax Payable	2260	0.00	0.00	0.00	0.00	0.00
Current Notes Payable	2250	0.00	0.00	0.00	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00	0.00	0.00	0.00
Deposits Payable	2220	239,765.01	0.00	0.00	153,644.77	393,409.78
Due to Other Agencies	2230	2,700.00	0.00	0.00	6,274.27	8,974.27
Due to Budgetary Funds	2161	0.00	0.00	0.00	0.00	0.00
Due to Internal Funds	2162	0.00	0.00	0.00	0.00	0.00
Due to Fiscal Agent	2240	0.00	0.00	0.00	0.00	0.00
Pension Liability	2115	0.00	0.00	0.00	0.00	0.00
Other Postemployment Benefits Liability	2116	0.00	0.00	0.00	0.00	0.00
Judgments Payable	2130	0.00	0.00	0.00	0.00	0.00
Construction Contracts Payable	2140	0.00	0.00	0.00	0.00	0.00
Construction Contracts Payable - Retained Percentage	2150	0.00	68,873.52	316,282.02	0.00	385,155.54
Matured Bonds Payable	2180	0.00	0.00	0.00	0.00	0.00
Matured Interest Payable	2190	0.00	0.00	0.00	0.00	0.00
Unearned Revenue	2410	0.00	0.00	0.00	0.00	0.00
Unavailable Revenue	2410	0.00	0.00	0.00	0.00	0.00
Total Liabilities		1,293,124.18	120,054.72	461,840.00	231,619.13	2,106,638.03
DEFERRED INFLOWS OF RESOURCES						
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00	0.00	0.00	0.00
Deferred Revenues	2630	0.00	0.00	0.00	6,838.43	6,838.43
Total Deferred Inflows of Resources		0.00	0.00	0.00	6,838.43	6,838.43
FUND BALANCES						
<i>Nonspendable:</i>						
Inventory	2711	39,160.42	0.00	0.00	192,104.38	231,264.80
Prepaid Amounts	2712	0.00	0.00	0.00	0.00	0.00
Permanent Fund Principal	2713	0.00	0.00	0.00	0.00	0.00
Other Not in Spendable Form	2719	0.00	0.00	0.00	0.00	0.00
Total Nonspendable Fund Balances	2710	39,160.42	0.00	0.00	192,104.38	231,264.80
<i>Restricted for:</i>						
Economic Stabilization	2721	0.00	0.00	0.00	0.00	0.00
Federal Required Carryover Programs	2722	0.00	0.00	0.00	0.00	0.00
State Required Carryover Programs	2723	2,767,884.45	0.00	0.00	0.00	2,767,884.45
Local Sales Tax and Other Tax Levy	2724	0.00	0.00	0.00	0.00	0.00
Debt Service	2725	0.00	0.00	0.00	1,934,477.12	1,934,477.12
Capital Projects	2726	0.00	7,639,391.05	11,624,493.97	300,990.72	19,564,875.74
Restricted for	2729	0.00	0.00	0.00	3,196,713.28	3,196,713.28
Restricted for	2729	0.00	0.00	0.00	0.00	0.00
Total Restricted Fund Balances	2720	2,767,884.45	7,639,391.05	11,624,493.97	5,432,181.12	27,463,950.59
<i>Committed to:</i>						
Economic Stabilization	2731	0.00	0.00	0.00	0.00	0.00
Contractual Agreements	2732	0.00	0.00	818,564.97	0.00	818,564.97
Committed for School Based Budgets	2739	1,235,990.73	0.00	0.00	0.00	1,235,990.73
Committed for	2739	0.00	0.00	0.00	0.00	0.00
Total Committed Fund Balances	2730	1,235,990.73	0.00	818,564.97	0.00	2,054,555.70
<i>Assigned to:</i>						
Special Revenue	2741	0.00	0.00	0.00	0.00	0.00
Debt Service	2742	0.00	0.00	0.00	0.00	0.00
Capital Projects	2743	0.00	0.00	0.00	0.00	0.00
Permanent Fund	2744	0.00	0.00	0.00	0.00	0.00
Assigned for Office & Fee Based Budgets	2749	595,416.53	0.00	0.00	0.00	595,416.53
Assigned for	2749	0.00	0.00	0.00	0.00	0.00
Total Assigned Fund Balances	2740	595,416.53	0.00	0.00	0.00	595,416.53
Total Unassigned Fund Balances	2750	18,323,182.37	0.00	0.00	0.00	18,323,182.37
Total Fund Balances	2700	22,961,634.50	7,639,391.05	12,443,058.94	5,624,285.50	48,668,369.99
Total Liabilities, Deferred Inflows of Resources and Fund Balances		24,254,758.68	7,759,445.77	12,904,898.94	5,862,743.06	50,781,846.45

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF SANTA ROSA COUNTY
RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET
TO THE GOVERNMENT-WIDE STATEMENT OF NET POSITION
For the Fiscal Year Ended June 30, 2016

Total Fund Balances - Governmental Funds	\$	48,668,369.99
Amounts reported for <i>governmental activities</i> in the statement of net position are different because:		
Capital assets, net of accumulated depreciation, used in governmental activities are not financial resources and, therefore, are not reported as assets in the governmental funds.	\$	267,599,562.85
Other long-term assets are not available to pay for current-period expenditures and, therefore, are deferred in the funds.	\$	10,961,394.20
Internal service funds are used by management to charge the costs of certain activities, such as insurance, to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the statement of net position.	\$	2,114,400.17
Long-term liabilities are not due and payable in the current period and, therefore, are not reported as liabilities in the governmental funds.	\$	(150,696,649.57)
Total Net Position - Governmental Activities	\$	<u>178,647,077.64</u>

The notes to financial statements are an integral part of this statement.

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DISTRICT SCHOOL BOARD OF SANTA ROSA COUNTY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
For the Fiscal Year Ended June 30, 2016

	Account Number	General 100	Nonvoted Capital Improvement Fund 370	Other Capital Projects 390	Other Governmental Funds	Total Governmental Funds
REVENUES						
Federal Direct	3100	564,860.20	0.00	0.00	2,974,266.37	3,539,126.57
Federal Through State and Local	3200	1,192,717.92	0.00	0.00	19,268,629.78	20,461,347.70
State Sources	3300	136,167,621.25	0.00	85,228.78	2,119,008.92	138,371,858.95
<i>Local Sources:</i>						
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423	52,747,089.87	0.00	0.00	0.00	52,747,089.87
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423	0.00	0.00	0.00	0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423	0.00	12,697,264.54	0.00	0.00	12,697,264.54
Local Sales Taxes	3418, 3419	0.00	0.00	8,530,135.95	0.00	8,530,135.95
Charges for Service - Food Service	345X	0.00	0.00	0.00	4,278,556.12	4,278,556.12
Impact Fees	3496	0.00	0.00	0.00	0.00	0.00
Other Local Revenue		6,478,930.99	1,308.91	171,733.53	183,161.88	6,835,135.31
Total Local Sources	3400	59,226,020.86	12,698,573.45	8,701,869.48	4,461,718.00	85,088,181.79
Total Revenues		197,151,220.23	12,698,573.45	8,787,098.26	28,823,623.07	247,460,515.01
EXPENDITURES						
<i>Current:</i>						
Instruction	5000	124,710,741.21	0.00	0.00	7,497,618.07	132,208,359.28
Student Support Services	6100	7,090,904.83	0.00	0.00	1,015,258.72	8,106,163.55
Instructional Media Services	6200	2,201,345.63	0.00	0.00	8,835.67	2,210,181.32
Instruction and Curriculum Development Services	6300	3,488,779.92	0.00	0.00	2,771,370.32	6,260,150.24
Instructional Staff Training Services	6400	1,265,153.87	0.00	0.00	1,573,450.48	2,838,604.35
Instruction-Related Technology	6500	4,587,216.87	0.00	0.00	427,008.53	5,014,225.40
Board	7100	541,401.42	0.00	0.00	0.00	541,401.42
General Administration	7200	741,701.43	0.00	0.00	493,942.65	1,235,644.08
School Administration	7300	13,773,461.29	0.00	0.00	205,303.77	13,978,765.06
Facilities Acquisition and Construction	7410	49,121.52	57,407.74	273,662.46	20,090.00	400,281.72
Fiscal Services	7500	1,231,792.67	0.00	0.00	0.00	1,231,792.67
Food Services	7600	0.00	0.00	0.00	11,476,487.82	11,476,487.82
Central Services	7700	2,112,121.13	0.00	0.00	38,876.07	2,150,997.20
Student Transportation Services	7800	11,740,295.45	0.00	0.00	18,495.78	11,758,791.23
Operation of Plant	7900	12,835,747.91	0.00	0.00	39,613.44	12,875,361.35
Maintenance of Plant	8100	3,757,453.76	0.00	1,606,681.26	31,703.21	5,395,838.23
Administrative Technology Services	8200	1,893,925.09	0.00	0.00	0.00	1,893,925.09
Community Services	9100	1,713,257.44	0.00	0.00	602,750.35	2,316,007.79
<i>Debt Service: (Function 9200)</i>						
Redemption of Principal	710	0.00	0.00	0.00	2,925,000.00	2,925,000.00
Interest	720	0.00	0.00	0.00	1,700,245.22	1,700,245.22
Dues and Fees	730	0.00	0.00	0.00	17,762.12	17,762.12
Miscellaneous	790	0.00	0.00	0.00	0.00	0.00
<i>Capital Outlay:</i>						
Facilities Acquisition and Construction	7420	107,915.56	3,272,697.75	6,101,360.05	696,563.71	10,178,537.07
Other Capital Outlay	9300	1,442,339.41	0.00	168,204.03	174,045.17	1,784,588.61
Total Expenditures		195,284,676.43	3,330,105.49	8,149,907.80	31,734,421.10	238,499,110.82
Excess (Deficiency) of Revenues Over (Under) Expenditures		1,866,543.80	9,368,467.96	637,190.46	(2,910,798.03)	8,961,404.19
OTHER FINANCING SOURCES (USES)						
Issuance of Bonds	3710	0.00	0.00	0.00	0.00	0.00
Premium on Sale of Bonds	3791	0.00	0.00	0.00	0.00	0.00
Discount on Sale of Bonds	891	0.00	0.00	0.00	0.00	0.00
Proceeds of Lease-Purchase Agreements	3750	0.00	0.00	0.00	0.00	0.00
Premium on Lease-Purchase Agreements	3793	0.00	0.00	0.00	0.00	0.00
Discount on Lease-Purchase Agreements	893	0.00	0.00	0.00	0.00	0.00
Loans	3720	0.00	0.00	0.00	0.00	0.00
Sale of Capital Assets	3730	0.00	0.00	0.00	0.00	0.00
Loss Recoveries	3740	23,926.49	8,413.75	24,481.29	0.00	56,821.53
Proceeds of Forward Supply Contract	3760	0.00	0.00	0.00	0.00	0.00
Proceeds from Special Facility Construction Account	3770	0.00	0.00	0.00	0.00	0.00
Face Value of Refunding Bonds	3715	0.00	0.00	0.00	0.00	0.00
Premium on Refunding Bonds	3792	0.00	0.00	0.00	0.00	0.00
Discount on Refunding Bonds	892	0.00	0.00	0.00	0.00	0.00
Refunding Lease-Purchase Agreements	3755	0.00	0.00	0.00	0.00	0.00
Premium on Refunding Lease-Purchase Agreements	3794	0.00	0.00	0.00	0.00	0.00
Discount on Refunding Lease-Purchase Agreements	894	0.00	0.00	0.00	0.00	0.00
Payments to Refunding Escrow Agent (Function 9299)	760	0.00	0.00	0.00	0.00	0.00
Transfers In	3600	4,244,754.70	0.00	0.00	3,720,638.52	7,965,393.22
Transfers Out	9700	(2,608,240.84)	(6,326,155.68)	(1,330,996.70)	0.00	(10,265,393.22)
Total Other Financing Sources (Uses)		1,660,440.35	(6,317,741.93)	(1,306,515.41)	3,720,638.52	(2,243,178.47)
SPECIAL ITEMS						
		0.00	0.00	0.00	0.00	0.00
EXTRAORDINARY ITEMS						
		0.00	0.00	0.00	0.00	0.00
Net Change in Fund Balances						
Fund Balances, July 1, 2015	2800	19,434,650.35	4,588,665.02	13,112,383.89	4,814,445.01	41,950,144.27
Adjustments to Fund Balances	2891	0.00	0.00	0.00	0.00	0.00
Fund Balances, June 30, 2016	2700	22,961,634.50	7,639,391.05	12,443,058.94	5,624,285.50	48,668,369.99

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF SANTA ROSA COUNTY
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE
GOVERNMENT-WIDE STATEMENT OF ACTIVITIES
For the Fiscal Year Ended June 30, 2016

Net Change in Fund Balances - Governmental Funds	\$ 6,718,225.72
Amounts reported for <i>governmental activities</i> in the statement of activities are different because:	
Governmental funds report capital outlays as expenditures; however, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as a depreciation expense. This is the amount of depreciation expense in excess of capital outlays in the current period.	\$ 1,282,966.20
The statement of activities reflects only the gain/loss on the sale of assets, whereas the governmental funds include all proceeds from these sales. Thus, the change in net position differs from the change in fund balances by the cost of assets sold.	\$ (481,297.59)
Revenues reported in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.	\$ 4,076.37
Bond proceeds provide current financial resources to governmental funds, but issuing debt increases long-term liabilities in the statement of net position. Repayment of bond principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position. This is the amount by which proceeds exceeded repayments in the current period.	\$ 2,925,000.00
Premiums on debt are reported in the governmental funds in the year the debt is issued, but are capitalized and amortized over the life of the debt in the statement of activities. Previously unrecorded premiums, premium reductions and premium amortizations were corrected.	\$ 1,945,606.30
Expenses in the statement of activities that do not require the use of current financial resources are not reported in the governmental funds.	\$ (6,197,260.09)
Other postemployment benefits costs are recorded in the statement of activities under the full accrual basis of accounting, but are not recorded in the governmental funds until paid. This is the net increase in the other postemployment benefits liability.	\$ (661,534.00)
Internal service funds are used by management to charge the cost of certain activities, such as insurance, to individual funds. The net revenue of internal service funds is reported with governmental activities.	\$ -
Change in Net Position of Governmental Activities	\$ 5,535,782.91

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF SANTA ROSA COUNTY
STATEMENT OF NET POSITION
PROPRIETARY FUNDS
June 30, 2016

	Account Number	Governmental Activities - Internal Service Funds
ASSETS		
Cash and Cash Equivalents	1110	7,962,111.86
Investments	1160	0.00
Accounts Receivable, Net	1131	0.00
Interest Receivable on Investments	1170	0.00
Due From Other Agencies	1220	174,220.12
Due From Insurer	1180	0.00
Due From Budgetary Funds	1141	0.00
Deposits Receivable	1210	0.00
Cash with Fiscal/Service Agents	1114	0.00
Section 1011.13, F.S., Loan Proceeds	1420	0.00
Inventory	1150	0.00
Prepaid Items	1230	0.00
Long-Term Investments	1460	0.00
Prepaid Insurance Costs	1430	0.00
Other Postemployment Benefits Asset	1410	0.00
Pension Asset	1415	0.00
<i>Capital Assets:</i>		
Land	1310	0.00
Land Improvements - Nondepreciable	1315	0.00
Construction in Progress	1360	0.00
Nondepreciable Capital Assets		0.00
Improvements Other Than Buildings	1320	0.00
Accumulated Depreciation	1329	0.00
Buildings and Fixed Equipment	1330	0.00
Accumulated Depreciation	1339	0.00
Furniture, Fixtures and Equipment	1340	0.00
Accumulated Depreciation	1349	0.00
Motor Vehicles	1350	0.00
Accumulated Depreciation	1359	0.00
Property Under Capital Leases	1370	0.00
Accumulated Depreciation	1379	0.00
Computer Software	1382	0.00
Accumulated Amortization	1389	0.00
Depreciable Capital Assets, Net		0.00
Total Capital Assets		0.00
Total Assets		8,136,331.98
DEFERRED OUTFLOWS OF RESOURCES		
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00
Net Carrying Amount of Debt Refunding	1920	0.00
Pension	1940	0.00
Other Postemployment Benefits	1950	0.00
Total Deferred Outflows of Resources		0.00
LIABILITIES		
Cash Overdraft	2125	0.00
Accrued Salaries and Benefits	2110	0.00
Payroll Deductions and Withholdings	2170	0.00
Accounts Payable	2120	0.00
Sales Tax Payable	2260	0.00
Accrued Interest Payable	2210	0.00
Deposits Payable	2220	0.00
Due to Other Agencies	2230	0.00
Due to Budgetary Funds	2161	0.00
Pension Liability	2115	0.00
Other Postemployment Benefits Liability	2116	0.00
Judgments Payable	2130	0.00
Estimated Unpaid Claims - Self-Insurance Program	2271	174,689.83
Estimated Liability for Claims Adjustment	2272	0.00
Unearned Revenues	2410	4,122,241.98
<i>Noncurrent Liabilities</i>		
<i>Portion Due Within One Year:</i>		
Obligations Under Capital Leases	2315	0.00
Liability for Compensated Absences	2330	0.00
Estimated Liability for Long-Term Claims	2350	1,725,000.00
Net Other Postemployment Benefits Obligation	2360	0.00
Net Pension Liability	2365	0.00
Other Long-Term Liabilities	2380	0.00
Due Within One Year		1,725,000.00
<i>Portion Due After One Year:</i>		
Obligations Under Capital Leases	2315	0.00
Liability for Compensated Absences	2330	0.00
Estimated Liability for Long-Term Claims	2350	0.00
Net Other Postemployment Benefits Obligation	2360	0.00
Net Pension Liability	2365	0.00
Other Long-Term Liabilities	2380	0.00
Due in More Than One Year		0.00
Total Long-Term Liabilities		1,725,000.00
Total Liabilities		6,021,931.81
DEFERRED INFLOWS OF RESOURCES		
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00
Deficit Net Carrying Amount of Debt Refunding	2620	0.00
Deferred Revenues	2630	0.00
Pension	2640	0.00
Other Postemployment Benefits	2650	0.00
Total Deferred Inflows of Resources		0.00
NET POSITION		
Net Investment in Capital Assets	2770	0.00
Restricted for Employee Benefits	2780	2,000,000.00
Unrestricted	2790	114,400.17
Total Net Position		2,114,400.17

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF SANTA ROSA COUNTY
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION
PROPRIETARY FUNDS
For the Fiscal Year Ended June 30, 2016

	Account Number	Governmental Activities - Internal Service Funds
OPERATING REVENUES		
Charges for Services	3481	0.00
Charges for Sales	3482	0.00
Premium Revenue	3484	14,430,090.61
Other Operating Revenues	3489	0.00
Total Operating Revenues		14,430,090.61
OPERATING EXPENSES		
Salaries	100	0.00
Employee Benefits	200	0.00
Purchased Services	300	173,139.00
Energy Services	400	0.00
Materials and Supplies	500	829.70
Capital Outlay	600	0.00
Other	700	15,095,966.53
Depreciation and Amortization Expense	780	0.00
Total Operating Expenses		15,269,935.23
Operating Income (Loss)		(839,844.62)
NONOPERATING REVENUES (EXPENSES)		
Investment Income	3430	778.58
Gifts, Grants and Bequests	3440	0.00
Other Miscellaneous Local Sources	3495	416,059.16
Loss Recoveries	3740	0.00
Gain on Disposition of Assets	3780	0.00
Interest	720	0.00
Miscellaneous	790	0.00
Loss on Disposition of Assets	810	0.00
Total Nonoperating Revenues (Expenses)		416,837.74
Income (Loss) Before Operating Transfers		(423,006.88)
Transfers In	3600	2,300,000.00
Transfers Out	9700	0.00
SPECIAL ITEMS		0.00
EXTRAORDINARY ITEMS		0.00
Change In Net Position		1,876,993.12
Net Position, July 1, 2015	2880	237,407.05
Adjustments to Net Position	2896	0.00
Net Position, June 30, 2016	2780	2,114,400.17

The notes to financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF SANTA ROSA COUNTY
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
For the Fiscal Year Ended June 30, 2016

	Governmental Activities - Internal Service Funds
CASH FLOWS FROM OPERATING ACTIVITIES	
Receipts from customers and users	14,846,149.77
Receipts from interfund services provided	0.00
Payments to suppliers	(173,968.70)
Payments to employees	0.00
Payments for interfund services used	0.00
Other receipts (payments)	(15,095,966.53)
Net cash provided (used) by operating activities	(423,785.46)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES	
Subsidies from operating grants	0.00
Transfers from other funds	2,300,000.00
Transfers to other funds	0.00
Net cash provided (used) by noncapital financing activities	2,300,000.00
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES	
Proceeds from capital debt	0.00
Capital contributions	0.00
Proceeds from disposition of capital assets	0.00
Acquisition and construction of capital assets	0.00
Principal paid on capital debt	0.00
Interest paid on capital debt	0.00
Net cash provided (used) by capital and related financing activities	0.00
CASH FLOWS FROM INVESTING ACTIVITIES	
Proceeds from sales and maturities of investments	0.00
Interest and dividends received	778.58
Purchase of investments	0.00
Net cash provided (used) by investing activities	778.58
Net increase (decrease) in cash and cash equivalents	1,876,993.12
Cash and cash equivalents - July 1, 2015	4,874,454.71
Cash and cash equivalents - June 30, 2016	6,751,447.83
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:	
Operating income (loss)	(839,844.62)
<i>Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:</i>	
Depreciation/Amortization expense	0.00
Commodities used from USDA program	0.00
<i>Change in assets and liabilities:</i>	
(Increase) decrease in accounts receivable	0.00
(Increase) decrease in interest receivable	0.00
(Increase) decrease in due from insurer	0.00
(Increase) decrease in deposits receivable	0.00
(Increase) decrease in due from other funds	0.00
(Increase) decrease in due from other agencies	(104,485.58)
(Increase) decrease in inventory	0.00
(Increase) decrease in prepaid items	0.00
(Increase) decrease in pension	0.00
Increase (decrease) in salaries and benefits payable	0.00
Increase (decrease) in payroll tax liabilities	0.00
Increase (decrease) in accounts payable	0.00
Increase (decrease) in cash overdraft	0.00
Increase (decrease) in judgments payable	0.00
Increase (decrease) in sales tax payable	0.00
Increase (decrease) in accrued interest payable	0.00
Increase (decrease) in deposits payable	0.00
Increase (decrease) in due to other funds	(571,255.00)
Increase (decrease) in due to other agencies	0.00
Increase (decrease) in unearned revenues	1,027,774.03
Increase (decrease) in pension	0.00
Increase (decrease) in other postemployment benefits	0.00
Increase (decrease) in estimated unpaid claims - Self-Insurance Prog.	(271,974.29)
Increase (decrease) in estimated liability for claims adjustment	336,000.00
Total adjustments	416,059.16
Net cash provided (used) by operating activities	(423,785.46)
Noncash investing, capital and financing activities:	
Borrowing under capital lease	0.00
Contributions of capital assets	0.00
Purchase of equipment on account	0.00
Capital asset trade-ins	0.00
Net Increase/(Decrease) in the fair value of investments	0.00
Commodities received through USDA program	0.00

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF SANTA ROSA COUNTY
STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES
FIDUCIARY FUNDS
June 30, 2016

	Account Number	Total Agency Funds 89X
ASSETS		
Cash and Cash Equivalents	1110	3,554,805.04
Investments	1160	20,000.00
Accounts Receivable, Net	1131	0.00
Pension Contributions Receivable	1132	
Interest Receivable on Investments	1170	0.00
Due From Budgetary Funds	1141	0.00
Due From Other Agencies	1220	0.00
Inventory	1150	0.00
Total Assets		3,574,805.04
DEFERRED OUTFLOWS OF RESOURCES		
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	
Pension	1940	
Other Postemployment Benefits	1950	
Total Deferred Outflows of Resources		
LIABILITIES		
Cash Overdraft	2125	0.00
Accrued Salaries and Benefits	2110	0.00
Payroll Deductions and Withholdings	2170	155,977.76
Accounts Payable	2120	265,265.87
Internal Accounts Payable	2290	3,138,721.41
Due to Other Agencies	2230	
Due to Budgetary Funds	2161	14,840.00
Total Liabilities		3,574,805.04
DEFERRED INFLOWS OF RESOURCES		
Accumulated Increase in Fair Value of Hedging Derivatives	2610	
Pension	2640	
Other Postemployment Benefits	2650	
Total Deferred Inflows of Resources		
NET POSITION		
Held in Trust for Pension Benefits	2785	
Held in Trust for Other Purposes	2785	
Total Net Position		

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF SANTA ROSA COUNTY
COMBINING STATEMENT OF NET POSITION
MAJOR AND NONMAJOR COMPONENT UNITS
June 30, 2016

	Account Number	Total Nonmajor Component Units	Total Component Units
ASSETS			
Cash and Cash Equivalents	1110	382,107.00	382,107.00
Investments	1160	0.00	0.00
Taxes Receivable, Net	1120	0.00	0.00
Accounts Receivable, Net	1131	96,402.00	96,402.00
Interest Receivable on Investments	1170	0.00	0.00
Due From Other Agencies	1220	73,021.00	73,021.00
Due From Insurer	1180	0.00	0.00
Deposits Receivable	1210	0.00	0.00
Internal Balances		0.00	0.00
Cash with Fiscal/Service Agents	1114	0.00	0.00
Section 1011.13, F.S. Loan Proceeds	1420	0.00	0.00
Inventory	1150	0.00	0.00
Prepaid Items	1230	10,519.00	10,519.00
Long-Term Investments	1460	0.00	0.00
Prepaid Insurance Costs	1430	0.00	0.00
Other Postemployment Benefits Asset	1410	0.00	0.00
Pension Asset	1415	0.00	0.00
<i>Capital Assets:</i>			
Land	1310	185,000.00	185,000.00
Land Improvements - Nondepreciable	1315	0.00	0.00
Construction in Progress	1360	310,828.00	310,828.00
Nondepreciable Capital Assets		495,828.00	495,828.00
Improvements Other Than Buildings	1320	229,455.00	229,455.00
Less Accumulated Depreciation	1329	(205,749.00)	(205,749.00)
Buildings and Fixed Equipment	1330	10,296.00	10,296.00
Less Accumulated Depreciation	1339	(2,936.00)	(2,936.00)
Furniture, Fixtures and Equipment	1340	284,244.00	284,244.00
Less Accumulated Depreciation	1349	(189,125.00)	(189,125.00)
Motor Vehicles	1350	8,735.00	8,735.00
Less Accumulated Depreciation	1359	(8,735.00)	(8,735.00)
Property Under Capital Leases	1370	0.00	0.00
Less Accumulated Depreciation	1379	0.00	0.00
Audiovisual Materials	1381	0.00	0.00
Less Accumulated Depreciation	1388	0.00	0.00
Computer Software	1382	0.00	0.00
Less Accumulated Amortization	1389	0.00	0.00
Depreciable Capital Assets, Net		126,185.00	126,185.00
Total Capital Assets		622,013.00	622,013.00
Total Assets		1,184,062.00	1,184,062.00
DEFERRED OUTFLOWS OF RESOURCES			
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00
Net Carrying Amount of Debt Refunding	1920	0.00	0.00
Pension	1940	0.00	0.00
Other Postemployment Benefits	1950	0.00	0.00
Total Deferred Outflows of Resources		0.00	0.00
LIABILITIES			
Cash Overdraft	2125	0.00	0.00
Accrued Salaries and Benefits	2110	17,375.00	17,375.00
Payroll Deductions and Withholdings	2170	0.00	0.00
Accounts Payable	2120	208.00	208.00
Sales Tax Payable	2260	0.00	0.00
Current Notes Payable	2250	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00
Deposits Payable	2220	0.00	0.00
Due to Other Agencies	2230	49,933.00	49,933.00
Due to Fiscal Agent	2240	0.00	0.00
Pension Liability	2115	0.00	0.00
Other Postemployment Benefits Liability	2116	0.00	0.00
Judgments Payable	2130	0.00	0.00
Construction Contracts Payable	2140	0.00	0.00
Construction Contracts Payable - Retained Percentage	2150	0.00	0.00
Estimated Unpaid Claims - Self-Insurance Program	2271	0.00	0.00
Estimated Liability for Claims Adjustment	2272	0.00	0.00
Estimated Liability for Arbitrage Rebate	2280	0.00	0.00
Unearned Revenues	2410	0.00	0.00
<i>Noncurrent Liabilities</i>			
<i>Portion Due Within One Year:</i>			
Notes Payable	2310	46,931.00	46,931.00
Obligations Under Capital Leases	2315	0.00	0.00
Bonds Payable	2320	0.00	0.00
Liability for Compensated Absences	2330	0.00	0.00
Lease-Purchase Agreements Payable	2340	0.00	0.00
Estimated Liability for Long-Term Claims	2350	0.00	0.00
Net Other Postemployment Benefits Obligation	2360	0.00	0.00
Net Pension Liability	2365	0.00	0.00
Estimated PECO Advance Payable	2370	0.00	0.00
Other Long-Term Liabilities	2380	0.00	0.00
Derivative Instrument	2390	0.00	0.00
Estimated Liability for Arbitrage Rebate	2280	0.00	0.00
Due Within One Year		46,931.00	46,931.00
<i>Portion Due After One Year:</i>			
Notes Payable	2310	250,033.00	250,033.00
Obligations Under Capital Leases	2315	0.00	0.00
Bonds Payable	2320	0.00	0.00
Liability for Compensated Absences	2330	4,323.00	4,323.00
Lease-Purchase Agreements Payable	2340	0.00	0.00
Estimated Liability for Long-Term Claims	2350	0.00	0.00
Net Other Postemployment Benefits Obligation	2360	0.00	0.00
Net Pension Liability	2365	0.00	0.00
Estimated PECO Advance Payable	2370	0.00	0.00
Other Long-Term Liabilities	2380	0.00	0.00
Derivative Instrument	2390	0.00	0.00
Estimated Liability for Arbitrage Rebate	2280	0.00	0.00
Due in More than One Year		254,356.00	254,356.00
Total Long-Term Liabilities		301,287.00	301,287.00
Total Liabilities		368,803.00	368,803.00
DEFERRED INFLOWS OF RESOURCES			
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00
Deficit Net Carrying Amount of Debt Refunding	2620	0.00	0.00
Deferred Revenues	2630	0.00	0.00
Pension	2640	0.00	0.00
Other Postemployment Benefits	2650	0.00	0.00
Total Deferred Inflows of Resources		0.00	0.00
NET POSITION			
Net Investment in Capital Assets	2770	255,389.00	255,389.00
<i>Restricted For:</i>			
Categorical Carryover Programs	2780	0.00	0.00
Food Service	2780	0.00	0.00
Debt Service	2780	0.00	0.00
Capital Projects	2780	0.00	0.00
Other Purposes	2780	0.00	0.00
Unrestricted	2790	559,870.00	559,870.00
Total Net Position		815,259.00	815,259.00

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF SANTA ROSA COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
MAJOR AND NONMAJOR COMPONENT UNITS
TOTAL NONMAJOR COMPONENT UNITS
For the Fiscal Year Ended June 30, 2016

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position Component Unit
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
<i>Component Unit Activities:</i>						
Instruction	5000	1,233,138.00	0.00	0.00	0.00	(1,233,138.00)
Student Support Services	6100	22,438.00	0.00	0.00	0.00	(22,438.00)
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	12,980.00	0.00	0.00	0.00	(12,980.00)
Instruction-Related Technology	6500	0.00	0.00	0.00	0.00	0.00
Board	7100	9,846.00	0.00	0.00	0.00	(9,846.00)
General Administration	7200	28,955.00	0.00	0.00	0.00	(28,955.00)
School Administration	7300	301,210.00	0.00	0.00	0.00	(301,210.00)
Facilities Acquisition and Construction	7400	0.00	0.00	0.00	0.00	0.00
Fiscal Services	7500	126,495.00	0.00	0.00	0.00	(126,495.00)
Food Services	7600	3,279.00	0.00	0.00	0.00	(3,279.00)
Central Services	7700	112,989.00	0.00	0.00	0.00	(112,989.00)
Student Transportation Services	7800	167,635.00	0.00	0.00	0.00	(167,635.00)
Operation of Plant	7900	235,100.00	0.00	0.00	69,377.00	(165,723.00)
Maintenance of Plant	8100	17,990.00	0.00	0.00	0.00	(17,990.00)
Administrative Technology Services	8200	15,229.00	0.00	0.00	0.00	(15,229.00)
Community Services	9100	0.00	0.00	0.00	0.00	0.00
Interest on Long-Term Debt	9200	24,072.00	0.00	0.00	0.00	(24,072.00)
Unallocated Depreciation/Amortization Expense		20,856.00				(20,856.00)
Total Component Unit Activities		2,332,212.00	0.00	0.00	69,377.00	(2,262,835.00)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes	0.00
Property Taxes, Levied for Debt Service	0.00
Property Taxes, Levied for Capital Projects	0.00
Local Sales Taxes	0.00
Grants and Contributions Not Restricted to Specific Programs	2,297,884.00
Investment Earnings	16.00
Miscellaneous	4,996.00
Special Items	0.00
Extraordinary Items	0.00
Transfers	0.00
Total General Revenues, Special Items, Extraordinary Items and Transfers	2,302,896.00
Change in Net Position	40,061.00
Net Position, July 1, 2015	775,198.00
Adjustments to Net Position	0.00
Net Position, June 30, 2016	815,259.00

DISTRICT SCHOOL BOARD OF SANTA ROSA COUNTY
REQUIRED SUPPLEMENTARY INFORMATION -
SCHEDULE OF FUNDING PROGRESS
OTHER POSTEMPLOYMENT BENEFITS PLAN
June 30, 2016

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) Projected Unit Credit (b)	Unfunded AAL (UAAL) (b-a)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL as a Percent of Covered Payroll [(b-a)/c]
July 1, 2013	-	9,930,640	9,930,640	0.00%	65,789,331	15.09%
July 1, 2014	-	12,103,351	12,103,351	0.00%	107,159,237	11.30%
July 1, 2015	-	12,586,938	12,586,938	0.00%	107,159,237	11.80%

Note (1): The District's actuarial valuation used the projected unit credit cost method to estimate the actuarial liability for fiscal years 2012 and 2013. Beginning in fiscal year 2014, the entry age normal (level dollar) actuarial cost method was used.

Note (2): The District's covered payroll for fiscal years 2012 and 2013 included payroll of active participating members. Covered payroll beginning with fiscal year 2014 included the annual rate of all covered members.

DISTRICT SCHOOL BOARD OF SANTA ROSA COUNTY
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION
For the Fiscal Year Ended June 30, 2016

1. BUDGETARY BASIS OF ACCOUNTING

The Board follows procedures established by State Statutes and State Board of Education (SBE) rules in establishing budget balances for governmental funds, as described below:

Budgets are prepared, public hearings are held, and original budgets are adopted annually for all governmental fund types in accordance with procedures and time intervals prescribed by law and SBE rules.

Appropriations are controlled at the object level (e.g., salaries, purchased services, and capital outlay) within each activity (e.g., instruction, pupil personnel services, and school administration) and may be amended by resolution at any Board meeting prior to the due date for the annual financial report.

Budgets are prepared using the same modified accrual basis as is used to account for governmental funds.

Budgetary information is integrated into the accounting system and, to facilitate budget control, budget balances are encumbered when purchase orders are issued. Appropriations lapse at fiscal year-end and encumbrances outstanding are honored from the subsequent year's appropriations.

2. SCHEDULE OF FUNDING PROGRESS - OTHER POSTEMPLOYMENT BENEFITS

The June 30, 2016 net OPEB obligation of \$5,053,019 was significantly higher than the June 30, 2015 obligation of \$4,391,485 as a result of the following changes:

The current year normal cost for benefits increased.

The amortization of unfunded liability increased.

Assumed employer contributions decreased.

DISTRICT SCHOOL BOARD OF SANTA ROSA COUNTY
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
GENERAL FUND
For the Fiscal Year Ended June 30, 2016

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
REVENUES					
Federal Direct	3100	479,871.64	565,731.84	564,860.20	(871.64)
Federal Through State and Local	3200	978,945.57	1,054,331.86	1,192,717.92	138,386.06
State Sources	3300	133,562,912.72	136,142,517.85	136,167,621.25	25,103.40
Local Sources:					
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423	49,580,261.54	52,170,774.85	52,747,089.87	576,315.02
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423			0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423			0.00	0.00
Local Sales Taxes	3418, 3419			0.00	0.00
Charges for Service - Food Service	345X			0.00	0.00
Impact Fees	3496			0.00	0.00
Other Local Revenue		3,974,236.79	6,172,690.01	6,478,930.99	306,240.98
Total Local Sources	3400	53,554,498.33	58,343,464.86	59,226,020.86	882,556.00
Total Revenues		188,576,228.26	196,106,046.41	197,151,220.23	1,045,173.82
EXPENDITURES					
Current:					
Instruction	5000	130,613,814.42	128,656,667.40	124,710,741.21	3,945,926.19
Student Support Services	6100	6,651,128.07	7,419,776.28	7,090,904.83	328,871.45
Instructional Media Services	6200	2,155,015.58	2,427,458.04	2,201,345.65	226,112.39
Instruction and Curriculum Development Services	6300	3,234,345.88	3,612,699.61	3,488,779.92	123,919.69
Instructional Staff Training Services	6400	1,339,581.52	1,702,591.40	1,265,153.87	437,437.53
Instruction-Related Technology	6500	4,553,236.15	5,394,462.98	4,587,216.87	807,246.11
Board	7100	698,956.98	553,842.45	541,401.42	12,441.03
General Administration	7200	688,886.04	759,499.66	741,701.43	17,798.23
School Administration	7300	12,532,820.78	14,053,171.06	13,773,461.29	279,709.77
Facilities Acquisition and Construction	7410	115,540.51	178,461.20	49,121.52	129,339.68
Fiscal Services	7500	1,279,177.58	1,261,889.60	1,231,792.67	30,096.93
Food Services	7600			0.00	0.00
Central Services	7700	2,119,411.86	2,254,866.19	2,112,121.13	142,745.06
Student Transportation Services	7800	12,532,947.68	12,000,514.17	11,740,295.45	260,218.72
Operation of Plant	7900	13,427,776.34	13,018,237.60	12,835,747.91	182,489.69
Maintenance of Plant	8100	3,915,944.70	4,016,207.02	3,757,453.76	258,753.26
Administrative Technology Services	8200	2,067,656.23	2,025,794.70	1,893,925.09	131,869.61
Community Services	9100	893,626.49	2,123,872.48	1,713,257.44	410,615.04
Debt Service: (Function 9200)					
Redemption of Principal	710			0.00	0.00
Interest	720			0.00	0.00
Due and Fees	730			0.00	0.00
Miscellaneous	790			0.00	0.00
Capital Outlay:					
Facilities Acquisition and Construction	7420		107,915.56	107,915.56	0.00
Other Capital Outlay	9300		1,442,339.41	1,442,339.41	0.00
Total Expenditures		198,819,866.81	203,010,266.81	195,284,676.43	7,725,590.38
Excess (Deficiency) of Revenues Over (Under) Expenditures		(10,243,638.55)	(6,904,220.40)	1,866,543.80	8,770,764.20
OTHER FINANCING SOURCES (USES)					
Issuance of Bonds	3710			0.00	0.00
Premium on Sale of Bonds	3791			0.00	0.00
Discount on Sale of Bonds	891			0.00	0.00
Proceeds of Lease-Purchase Agreements	3750			0.00	0.00
Premium on Lease-Purchase Agreements	3793			0.00	0.00
Discount on Lease-Purchase Agreements	893			0.00	0.00
Loans	3720			0.00	0.00
Sale of Capital Assets	3730			0.00	0.00
Loss Recoveries	3740	4,192.28	23,926.51	23,926.49	(0.02)
Proceeds of Forward Supply Contract	3760			0.00	0.00
Face Value of Refunding Bonds	3715			0.00	0.00
Premium on Refunding Bonds	3792			0.00	0.00
Discount on Refunding Bonds	892			0.00	0.00
Refunding Lease-Purchase Agreements	3755			0.00	0.00
Premium on Refunding Lease-Purchase Agreements	3794			0.00	0.00
Discount on Refunding Lease-Purchase Agreements	894			0.00	0.00
Payments to Refunding Escrow Agent (Function 9299)	760			0.00	0.00
Transfers In	3600	4,228,508.00	4,244,754.70	4,244,754.70	0.00
Transfers Out	9700	(313,773.00)	(2,608,240.84)	(2,608,240.84)	0.00
Total Other Financing Sources (Uses)		3,918,927.28	1,660,440.37	1,660,440.35	(0.02)
SPECIAL ITEMS				0.00	0.00
EXTRAORDINARY ITEMS				0.00	0.00
Net Change in Fund Balances		(6,324,711.27)	(5,243,780.03)	3,526,984.15	8,770,764.18
Fund Balances, July 1, 2015	2800	19,434,650.35	19,434,650.35	19,434,650.35	0.00
Adjustments to Fund Balances	2891			0.00	0.00
Fund Balances, June 30, 2016	2700	13,109,939.08	14,190,870.32	22,961,634.50	8,770,764.18