



Pam Smith
Risk Management and Benefits

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June 11, 2015

To: Superintendent and School Board Members

RE: 2015/2016 Insurance Renewals

I would like to request your approval to renew the following insurance coverage for 2015/2016:

Property, Casualty & Ancillary Lines of Insurance Coverage

Florida School Boards Insurance Trust (FSBIT) - \$2,024,281.00

The district is insured with the Florida School Boards Insurance Trust (FSBIT) for property, casualty and ancillary coverage. The total program costs for 2015/2016 is \$2,024,281.00, an overall increase from last year by \$4,527.00. Due to the surplus credit applied to our account, our expected invoice will be \$1,918,849.00. Lines of coverage included in the FSBIT invoice are: property, casualty, school crisis risk, worker's compensation, boiler and machinery, crime, pollution, catastrophic student accident, cyber liability, and terrorism. Changes include:

- Property values increase 8%
- Student ADA increase 3%
- Payroll Increase 2%
- Pool added Terrorism Coverage
- Additional Excess Liability Coverage
- Overall costs were offset by decrease in property rates (from .1325 per \$100 to .113)
- Surplus credit to district expected of \$105,432.00
- Increase in Property Loss Limit from \$125M to \$150M. Additional Premium will be paid from FSBIT surplus funds.

Willis Pooling Practice continues to serve as the insurance broker for FSBIT.

Flood Insurance

American Bankers - \$13,649.00

Jackson Pre-K Center is located in a flood zone. The district is required to participate in the National Flood Insurance Program to be eligible to receive FEMA funds. There are 14 buildings insured with each building insured in a separate policy. Eight policies renew on July 6. One policy renews on September 30 and five policies renew on October 7. The premiums for the eight policies that renewed on July 6 were approximately \$325.00 higher than last year. Consequently, we are projecting a \$325.00 per policy increase for the additional 6 policies that will renew in September and October. Cost increases are attributed to a \$250.00 FEMA fee increase per policy

along with overall rate increases. Attached is a flood policy spreadsheet for your review. We anticipate the total cost for renewal of the 14 flood insurance policies for year will be approximately \$13,649.00.

Our flood insurance coverage is with American Bankers Insurance Company.

Storage Tank Insurance

Liberty International Underwriters (LIU) - \$19,256.00

We have fourteen storage tanks located at nine different sites throughout the district. Nine tanks are above ground tanks and five are underground tanks. Insurance coverage is required for all underground tanks, regardless of capacity. Above ground tanks, including generators, with more than a 550 gallon capacity, must also be covered. Attached is a storage tank spreadsheet for your review. Scheduled removal of one of the Pace High tanks will take place in 2015. The Munson tank is no longer in service or insured. This tank is also scheduled for removal in 2015. The premium to renew our storage tank policy with LIU is \$19,256.00.

Our current storage tank coverage is with LIU Environmental.

Please contact me if you have any questions or concerns.

Sincerely,

Pam Smith

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Risk Management and Benefits

**AMERICAN BANKERS INSURANCE COMPANY OF FLORIDA
FLOOD INSURANCE RENEWAL 2015/2016**

Policy #	Effective Date	Property Location	Building	Contents	Deductible	Premium	2014/2015	2015/2016	Change 14/15 to 15/16
AB00010150	6-Jul	Jackson Pre-K Building 8	\$500,000.00	\$46,500.00	\$5,000.00	\$608.00	\$ 678.00	\$1,028.00	\$353.00
AB00010151	6-Jul	Jackson Pre-K Building 7	\$500,000.00	\$265,300.00	\$5,000.00	\$1,013.00	\$ 1,099.00	\$1,503.00	\$415.00
AB00010152	6-Jul	Jackson Pre-K Building 6	\$347,400.00	\$31,100.00	\$5,000.00	\$485.00	\$ 548.00	\$873.00	\$358.00
AB00010158	6-Jul	Jackson Pre-K Building 5	\$500,000.00	\$60,200.00	\$5,000.00	\$647.00	\$ 698.00	\$1,051.00	\$358.00
AB00010153	6-Jul	Jackson Pre-K Building 4	\$163,100.00	\$14,800.00	\$5,000.00	\$413.00	\$ 485.00	\$803.00	\$359.00
AB00010157	6-Jul	Jackson Pre-K Building 3	\$500,000.00	\$59,700.00	\$5,000.00	\$647.00	\$ 698.00	\$1,051.00	\$357.00
AB00010154	6-Jul	Jackson Pre-K Building 2	\$500,000.00	\$58,200.00	\$5,000.00	\$645.00	\$ 696.00	\$1,048.00	\$356.00
AB00010156	6-Jul	Jackson Pre-K Building 1	\$500,000.00	\$121,100.00	\$5,000.00	\$733.00	\$ 793.00	\$1,154.00	\$371.00
2044379900	30-Sep	Jackson Pre-K Building 30	\$185,800.00	\$17,100.00	\$5,000.00	\$293.00	\$ 326.00	\$651.00	\$325.00
2042849500	7-Oct	Jackson Pre-K Building 13	\$418,700.00	\$37,800.00	\$5,000.00	\$578.00	\$ 609.00	\$934.00	\$325.00
2042849600	7-Oct	Jackson Pre-K Building 12	\$91,900.00	\$8,400.00	\$5,000.00	\$221.00	\$ 238.00	\$563.00	\$325.00
2042849700	7-Oct	Jackson Pre-K Building 11	\$294,000.00	\$26,500.00	\$5,000.00	\$483.00	\$ 504.00	\$829.00	\$325.00
2042849800	7-Oct	Jackson Pre-K Building 10	\$500,000.00	\$56,100.00	\$5,000.00	\$833.00	\$ 838.00	\$1,163.00	\$325.00
2042849900	7-Oct	Jackson Pre-K Building 9	\$497,500.00	\$44,700.00	\$5,000.00	\$640.00	\$ 673.00	\$998.00	\$325.00
Total						\$8,239.00	\$8,883.00	\$13,649.00	\$4,877.00

8 policies renew on July 6

1 policy renews on September 30

5 policies renew on October 7

Increases for 2015/16 Based on FEMA fee increases and market increases
Renewals for Sept. and Oct. are estimated.



LIU Environmental
55 Water Street
18th Floor
New York, NY 10041

TO: Stephanie DeSpain
Willis

REGARDING: Santa Rosa County School Board

DATE: 6/2/2015

Sent Via E-Mail

QUOTATION

EXPIRING POLICY NO.: TXE-NY-100589-114

POLICY FORM: Storage Tank Third Party Liability, Corrective Action and Cleanup Policy
Claims-Made – ES-TX (1/07) R2

COMPANY: Liberty Surplus Insurance Corporation (LSIC), AM Best Rated A, XV
175 Berkeley Street
Boston, MA 02117

INSURING AGREEMENTS: 1.a. Third Party Bodily Injury and Property Damage
1.b. Corrective Action Due to Underground Storage Tank Releases
1.c. Cleanup of Pollutants Due to Aboveground Storage Tank Releases

POLICY TERM: 7/1/2015 – 7/1/2016

RETROACTIVE DATE: See Schedule of Covered Storage Tanks

LIMITS OF LIABILITY: \$1,000,000 Per Each Pollution Incident
\$1,000,000 Aggregate Limit
\$250,000 Aggregate Claims Expense Limit

DEDUCTIBLE: See Schedule of Covered Storage Tanks

PREMIUM: \$16,600

COMMISSION: 17.5%

TERRORISM: Additional premium (3%) applies if this coverage is selected. See attached disclosure statement. If selected, the policy will provide both Certified and Noncertified Acts of Terrorism Coverage. A total terrorism exclusion will apply if this coverage is not elected

Coverage for losses resulting from:	Premium Charge
“Certified acts of terrorism”	1.5 % of Base Policy Premium
Noncertified acts of terrorism	1.5% of Base Policy Premium

TAXES: Applicable surplus lines taxes will apply in addition to the premium.

This policy may be subject to surplus lines taxes, stamping fees, surcharges, and certain surplus lines reporting requirements mandated by state regulations. The Surplus Lines Broker is responsible for the disclosure of all related taxes, surcharges, and fees. The Surplus Lines Broker is also responsible for the applicable surplus lines reporting requirements including but not limited to the submission of diligent search forms.

COVERED LOCATIONS & STORAGE TANKS:

Loc. #	Location Name	Street Address	City	State	Postal Code
1	SRCSB Administrative Complex	6544 Firehouse Road	Milton	FL	32570

Loc. #	Tank #	Tank ID	UST/AST	Year Installed	Capacity Gallons	Construction	SW/DW	Contents	Retro. Date	Deductible
1	1		AST	2006	2,137	DW	DW	Diesel	10/13/2006	\$5,000
1	2		AST	1999	5,000	DW	DW	Unleaded Gasoline	5/1/1999	\$5,000
1	3		AST	2008	10,000	DW	DW	Diesel	8/1/2008	\$5,000

Loc. #	Location Name	Street Address	City	State	Postal Code
2	South End Bus Shop	8047 Escola Street	Navarre	FL	32566

Loc. #	Tank #	Tank ID	UST/AST	Year Installed	Capacity Gallons	Construction	SW/DW	Contents	Retro. Date	Deductible
2	1		UST	1993	10,000	DW	DW	Diesel	2/1/1993	\$5,000

Loc. #	Location Name	Street Address	City	State	Postal Code
3	Gulf Breeze Elementary School	549 Breeze Parkway	Gulf Breeze	FL	32566

Loc. #	Tank #	Tank ID	UST/AST	Year Installed	Capacity Gallons	Construction	SW/DW	Contents	Retro. Date	Deductible
3	1		UST	1997	10,000	DW	DW	Diesel	2/1/1993	\$5,000
3	2		UST	1997	3,000	DW	DW	Unleaded Gasoline	2/1/1993	\$5,000

Loc. #	Location Name	Street Address	City	State	Postal Code
4	Pace High School	4085 Norris Road	Pace	FL	32571

Loc. #	Tank #	Tank ID	UST/AST	Year Installed	Capacity Gallons	Construction	SW/DW	Contents	Retro. Date	Deductible
4	1		UST	1986	10,000	DW	DW	Diesel	10/1/1996	\$5,000
4	2		UST	1986	3,000	DW	DW	Diesel	10/1/1996	\$5,000

Loc. #	Location Name	Street Address	City	State	Postal Code
5	SRCSB Administrative Complex	5086 Canal Street	Milton	FL	32570

Loc. #	Tank #	Tank ID	UST/AST	Year Installed	Capacity Gallons	Construction	SW/DW	Contents	Retro. Date	Deductible
5	1		AST	2006	2,137	DW	DW	Diesel	10/10/2006	\$5,000

Santa Rosa County School Board

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Loc. #	Location Name			Street Address			City		State	Postal Code
6	Jay High School			3741 School Street			Jay		FL	32565
Loc. #	Tank #	Tank ID	UST/AST	Year Installed	Capacity Gallons	Construction	SW/DW	Contents	Retro. Date	Deductible
6	1		AST	2008	5,000	DW	DW	Diesel	8/1/2008	\$5,000
6	2		AST	2011	5,000	DW	DW	Diesel	6/2/2012	\$5,000

Loc. #	Location Name			Street Address			City		State	Postal Code
7	Central School			6180 Central School Road			Milton		FL	32570
Loc. #	Tank #	Tank ID	UST/AST	Year Installed	Capacity Gallons	Construction	SW/DW	Contents	Retro. Date	Deductible
7	1		AST	2008	5,000	DW	DW	Diesel	8/1/2008	\$5,000

Loc. #	Location Name			Street Address			City		State	Postal Code
8	Bennet C. Russell Elementary			3740 Excalibur Way			Milton		FL	32583
Loc. #	Tank #	Tank ID	UST/AST	Year Installed	Capacity Gallons	Construction	SW/DW	Contents	Retro. Date	Deductible
8	1		AST	2007	2,137	DW	DW	Diesel	9/19/2008	\$5,000

Loc. #	Location Name			Street Address			City		State	Postal Code
9	Sims Middle School			5500 Educaion Drive			Pace		FL	32571
Loc. #	Tank #	Tank ID	UST/AST	Year Installed	Capacity Gallons	Construction	SW/DW	Contents	Retro. Date	Deductible
9	1		AST	2009	3,050	DW	DW	Diesel	1/10/2009	\$5,000

ADDITIONAL TERMS AND CONDITIONS WILL APPLY:

1. The Service of Suit Endorsement.
2. US Economic Trade Sanctions Clause Endorsement.
3. E-TX-1 (7/02) Schedule of Covered Locations and Storage Tanks Amendatory Endorsement.
4. E-TX-2 (7/02) Onsite Bodily Injury and Property Damage Coverage Extension Endorsement.
5. E-TX-3 (7/02) Loading and Unloading Coverage Extension.
6. E-TX-4 (11/02) Cancellation – 25%Minimum Earned Premium
7. E-TX-8 (1/04) Biological Contaminants Exclusion
8. E-TX-12 (3/09) Aboveground Storage Tank Pipeline Coverage Extension
9. E-TX-17 (2/11) Notice Of Underground Storage Tank Removal
10. E-TX-22 (6/15) Voluntary Tank Removal Exclusion- Absolute Endorsement.
11. The applicable Terrorism Coverage Extension or Exclusion Endorsements (depending on the Insured's selection).