PINDER-MARTIN ASSOCIATES, INC.

Architecture Consulting

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June 12, 2014

Mr. Joey Harrell 6544 Firehouse Road Milton, Fl 32570

Reference: Hobbs Middle School Kitchen Expansion

Subject: Preliminary Budget Estimate

Dear Mr. Harrell,

Please be advised that our preliminary cost estimate for the above referenced project after completing Phase I design is as follows:

<u>Demolition</u> 1382 Square Feet @ \$20.00 27,640.00

Kitchen and Custodial Area 4954 Square Feet @ \$250.00 1,238,500.00

<u>Cafeteria Renovation Area</u> 5584 Square Feet @ \$15.00 83,760.00

Site and Utilities One Lump Sum 950,000.00

Combined Construction Costs 2,299,900.00

Architectural Fee 8% x 2,299,900.00 183,992.00

Total Construction Cost and Design Fee 2,483,892.00

Please be assured that Pinder-Martin Associates is fully aware of your design criteria and costs concerns and fully intend to deliver a design that meets your objectives.

Sincerely,

Michael G. Martin S/T