

PINDER-MARTIN ASSOCIATES, INC.

Architecture

Consulting

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April 9, 2012

Mr. Joey Harrell
6544 Firehouse Road
Milton, FL 32570

Reference: Holley-Navarre Intermediate Classroom Addition

Subject: Preliminary Budget Estimate

Dear Mr. Harrell,

Please be advised that our preliminary cost estimate for the above referenced project after completing Phase II design is as follows:

Four Classroom Addition

4 Classrooms	\$130.00	x	6262 sf	814,060.00
Renovate Existing	\$100.00	x	<u>928 sf</u>	<u>92,800.00</u>
Total			7190 sf	906,860.00

Architectural Fee	8%	x	906,860.00	72,548.80
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Total Construction Cost and Design Fee	979,408.80
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Estimated Total Building Costs per Square Foot	<u>\$126.13</u>
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Estimated Total Building and Design Costs per Square Foot	<u>\$136.22</u>
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Please be assured that Pinder-Martin Associates is fully aware of your design criteria and costs concerns and fully intend to deliver a design that meets your objectives.

Sincerely,

Michael G. Martin S/T