

M. Susan McCole, CPA

Assistant Superintendent for Finance

5086 Canal Street Milton, Florida 32570-6706 Phone: 850/983-5023 Suncom: 689-5023 Facsimile: 850/983-5067 E-mail: McColeM@mail.santarosa.k12.fl.us

Timothy S. Wyrosdick Superintendent of Schools

MEMORANDUM

- TO: Tim Wyrosdick, Superintendent of Schools School Board Members
- FROM: Susan McCole, Asst. Superintendent for Finance
- DATE: April 24, 2014
- RE: Jay Oil Revenue

Please approve the reclassification of the Jay Oil Revenue from being "restricted" in the Capital Project Fund to being "committed" in the Capital Project Fund. The Jay Oil revenue will be committed to being used for the following types of costs/expenditures:

- 1. Comprehensive safety report corrections
- 2. Renovations, remodeling, or improvement of School District facilities and campuses
- 3. Capital expenditures or costs associated with the construction of new schools
- 4. Technological infrastructure upgrades
- 5. New computer hardware
- 6. Software licenses
- 7. Lease agreement

DIANE SCOTT DISTRICT 1