

AGREEMENT TO EXTEND CLOSING DATE

The Investigative Period in the contract to Purchase and Sell Real Property between the School Board of Santa Rosa County, Florida, and Mo-Trees, LLC, expired on March 25, 2013. The Purchaser has and does hereby agree that the contingencies in the Agreement have been met.

Closing documents are currently being approved and the parties expect that a closing may be taking place within the next two weeks.

Accordingly, the parties do stipulate that the date for closing set forth in paragraph 1.5 of the Contract shall be and they same is hereby extended until May 25, 2013.

IN WITNESS WHEREOF, the parties have executed this Agreement on the date opposite their signature.

BUYER:

SCHOOL BOARD OF SANTA ROSA COUNTY, FLORIDA

BY: _____
TIMOTHY WYROSDICK, _____
Superintendent of Schools Date

SELLER:

MO-TREES, LLC

By: _____
Date